



**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N-825**

**NOTICE**

**July 03, 2019**

Reproduced hereunder Letter no.CS/PSX/2019/044 dated June 27, 2019 Received from **IGI LIFE INSURANCE LIMITED** along with the relevant details/information pertaining to issuance of Rights letter by the Company and the schedule of trading, for information of all concerned.

**IGI Life Insurance Limited**

7th Floor, The Forum  
Suite No. 701- 713, G-20, Block-9  
Khayaban-e-Jami, Clifton  
Karachi -75600, Pakistan.  
UAN : 111-111-711  
Tel : +92.21.3536-0040  
Fax : +92.21 .3529-0042  
www.igilife.com.pk

**IGI | Life**

Reference No. CS/PSX/2019/044

Dated: June 27, 2019

**Mr. Muhammad Ghufan**

Deputy General Manager  
Trading & TREC Holder's Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road Karachi.

Dear Sir,

SUB: **141.71% RIGHT ISSUE AT PAR of Rs.10/- (i.e. Rs.10/-) PER SHARE**

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No. OPS/RS/2016-64 dated 19-01-2016 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "IGI LIFE INSURANCE LIMITED- RIGHT SHARE SUBSCRIPTION (R-1)" account through all the branch of Standard Chartered Bank Pakistan as per tentative schedule submitted by you.

The shareholders holding shares of the Company in Physical form should please note under the CDC Application Applicable Right Share procedures, the physical shareholders can renounce his/her letter of Rights (LoR) by routing through his/her own CDC IAS Account/Sub Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of Physical Letter of Right (LoR).

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**IGI|Life**

We shall request you to please approve the letter of Intimation, Letter of Right Physical Shareholders, Circular under section 86 and the tentative schedule of right issue and Right Subscription request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking You.

Yours Sincerely



Yasir Ali Quraishi


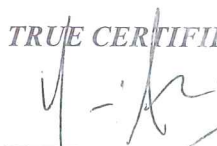
Company Secretary

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**Timelines for issuance of rights shares which is as follows.**

<i>Book closure for entitlement of rights shares</i>	<i>July 3, 2019 to July 10, 2019 (both days inclusive)</i>
<i>Date of credit of unpaid rights into CDC in Book Entry Form</i>	<i>July 11, 2019</i>
<i>Dispatch of Letters of Rights (LOR) to physical shareholders</i>	<i>July 12, 2019</i>
<i>Intimation to Stock Exchange for dispatch of physical Letters of Rights</i>	<i>July 12, 2019</i>
<i>Commencement of trading of unpaid Rights on the Stock Exchange</i>	<i>July 15, 2019</i>
<i>Last date for splitting and deposit of requests into CDS</i>	<i>July 24, 2019</i>
<i>Last date of trading of Letters of Rights</i>	<i>August 2, 2019</i>
<i>Last date for acceptance and payment of shares in CDC and physical form – Last payment date</i>	<i>August 9, 2019</i>
<i>Allotment of shares and credit of book entry of paid Rights Shares into CDC</i>	<i>September 3, 2019</i>
<i>Date of dispatch of physical share certificates</i>	<i>September 9, 2019</i>

TRUE CERTIFIED COPY



**Yasir Ali Quraishi**  
Company Secretary

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**IGI Life Insurance Limited**

Registered office: 7th Floor, The Forum, Suite No. 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi  
Tel: 021-111-111-711

Share Registrar: FAMCO Associates (Private) Limited  
8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahra-e-Faisal, Karachi  
Tel: [(9221) 34380101-5] – Fax: [(9221)34380106]

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS-CDC**

[IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, SHOULD BE CAREFULLY READ AND FOLLOWED]

**ISSUE OF 100,000,000 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 10 (PAR VALUE) PER SHARE PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE AUGUST 09, 2019**

Date: July 12, 2019

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINTHOLDER(S)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulation 2018 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of **141.708896** Ordinary Shares for every **100** Ordinary Shares **141.708896%** registered in your name as of the close of business on **July 02, 2019**, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from **July 15, 2019 to August 02, 2019**.

The Right Offer (at the rate of Rs. **10** per share) must be accepted and paid for in full to the extent of such subscription on or before **August 09, 2019**. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized banker to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

The right shares are being offered at the par value of Rs. **10/-** per share. The proceeds of the Rights Issue shall be applied for maintaining fund wise solvency and investment required to further grow the business.

If any right offer is not taken up by the CDS account holder on or before **August 09, 2019** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

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All fractional entitlements will be consolidated and unpaid letters of right in respect thereof will be sold on the Pakistan Stock Exchange Limited and the proceeds of such sale shall be distributed to the entitled shareholders.


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Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Schedule I of the Companies (Further Issue of Shares) Regulation, 2018 is enclosed.

Yours faithfully,  
for IGI Life Insurance Limited

  
Shamim Ahmad Khan  
Director

  
Syed Hyder Ali  
Director

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## OFFER LETTER REGARDING RIGHT ENTITLEMENTS

### PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	July 15, 2019
Date of commencement of trading of unpaid Right at Pakistan Stock Exchange	July 15, 2019
Last date of trading of Letters of unpaid Rights	August 02, 2019
Last date of acceptance and payment of subscription of Right offer	August 09, 2019
Date of credit of Right Shares into CDS	September 03, 2019

#### PAYMENT PROCEDURES:

##### 1) BANKERS TO THE RIGHT ISSUE

Standard Chartered Bank (Pakistan) Limited – All Branches

##### 2) EXERCISING THE RIGHT OFFER IN CDS

- a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

##### 3) PAYMENTS:

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of “**IGI Life Insurance Ltd – Right Shares Subscription Account**” through any branch of **Standard Chartered Bank (Pakistan) Limited**, on or before **August 09, 2019** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, IGI Life Insurance Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **August 09, 2019**, unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before **August 09, 2019** shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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