

IGI Life Insurance Limited

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IGI Life

CS/PSX/2017/024
09th March, 2017

The General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **NOTICE OF SALE/BUY POSITION IN SHARE OF IGI LIFE INSURANCE LIMITED**

Dear Sir,

In pursuance of clause 5.6.1(d) of PSX Rule Book, we would like to inform you that one of our Directors and his spouse have bought the IGI Life Insurance shares and the details are as follows;

Sr. No.	Trade Date	Name	Price	No. of Shares	Form	Nature
1	07 th March 2017	Syed Yawar Ali	85.00	500	CDC	Buy
2	07 th March 2017	Syeda Nighat Ali (Wife)	84.08	14,000	CDC	Buy

Also please find enclosed "Form-6" for your ready reference.

Yours truly,



Muhammad Amin
Financial Controller & Company Secretary



THE SECURITIES ACT, 2015
{SECTION 103}(1)(b)/(c)

**RETURN CONTAINING PARTICULARS OF
CHANGE IN BENEFICIAL OWNERSHIP OF LISTED SECURITIES
AS AT 07/03/2017**

Please complete in typescript or in bold block capitals.

1. CUIIN/passport No./Incorporation Number

0	0	3	3	4	3	4
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2. Name of the Company whose securities are held

IGI Life Insurance Limited

2.1 Name of the director / executive officer / substantial shareholder

Syed Yawar Ali

2.2 Particulars of nominee director, if any (nominated by substantial shareholder)

Name:	CNIC No.
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3. Fee Paid (Rs.)

5	0	0	0
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 Name & Branch of the Bank

Karachi, MCB – Clifton (74)

4. Receipt No.

M-2017-032179/07

 Date

Day	Month	Year
0 9	0 3	2 0 1 7

(Bank challan to be attached in original)

5. In pursuance of Section 103 of the Securities Act, 2015, I hereby report that the following changes have taken place in my beneficial ownership in the above named company

PART-A Details of Change(s) in securities beneficially owned, held or controlled by Self, Spouse/dependents and by Private company,

(i) by Self:

1	2	3	4	5	6	7	8	9
Name	CNIC/ passport No.	Date of change	Nature of change (Including sale/purchase/bonus/right/gift, etc.)	No. of shares	Rate per share (Rs.)	To whom shares acquired/given	Holding before this change	Present shareholding (after adjustment)
Syed Yawar Ali	35202-2818500-1	30-12-2016	Purchase	500	-	-	1,808	2,308

(ii) by Spouse/dependents:

1	2	3	4	5	6	7	8	9	10
Name	Relation	CNIC No., if any	Date of change	Nature of change (including sale/purchase/bonus/right/gift, etc.)	No. of shares	Rate per share	From/to whom shares acquired/given	Holding before this change	Present shareholding (after adjustment)
Syeda Nighat Ali	Wife	35202-2728314-4	07-03-2017	Purchase	14,000	-	-	107,280	121,280

(iii) by Private company:

1	2	3	4	5	6	7	8	9	10	11
Name of Private Company	Incorporation no.	Date of change	Nature of change (sale/purchase/bonus/right/gift, etc.)	No. of shares	Rate per Share (Rs.)	From/to whom shares acquired/given	Holding before this change	Present shareholding (after adjustment)	*My interest in % in the private company	**Beneficially owned No. of securities by me through the private company
-	-	-	-	-	-	-	-	-	-	-

* No. of shares of the private company held by you divided by total issued shares of the private company multiplied by 100

** Column No. 9 multiplied by Column No. 10

PART-B

2. My total beneficial ownership in the company as on the aforesaid date is as under:-

Description	No. of Securities beneficially owned	Beneficial ownership in % of the issued shares of listed company
Shares shown in column 9 of Part-A(i)	2,308	0.003%
Shares shown in column 10 of Part-A(ii)	121,280	0.176%
Shares shown in column 11 of Part-A(iii)	-	-
Total Beneficial ownership	123,588	0.180%

6. I hereby declare that the information given in respect of my ownership and of the persons mentioned above is correct and complete to the best of my knowledge and belief.

Signature _____
Name Syed Yawar Ali
Designation Director
Investor account _____
CDC sub-account _____
Date 09-03-2017



Note :

- (1) For the purposes of sections 101 to 107 of the Securities Act, 2015, the term “executive officer” - includes but not limited to the chief executive, chairman, chief financial officer, secretary, auditor or any other officer of the company as may be prescribed by the Commission.
- (2) For the purposes of sections 101 to 107 of the Securities Act, 2015 beneficial ownership of securities of any director, executive officer or substantial shareholder (in case of natural person) shall be deemed to include the securities beneficially owned, held or controlled by;
 - a) him/her;
 - b) the wife or husband of a director of a company (not being herself or himself a director of the company);
 - c) the minor son or daughter of a director where “son” includes step-son and “daughter” includes step-daughter; and “minor” means a person under the age of 18 years;
 - d) a private company, where such director, executive officer or substantial shareholder is a shareholder, but to the extent of his proportionate shareholding in the private company;

Provided that “control” in relation to securities means the power to exercise a controlling influence over the voting power attached thereto.

Provided further that in case the substantial shareholder is a non-natural person, only those securities will be treated beneficially owned by it, which are held in its name.

- (3) Every Director, executive officer and substantial shareholder of a listed Company who is or has been the beneficial owner of any equity securities is required to submit this return to the Commission within the period specified under section 103 of the Securities Act, 2015.
- (4) The statement must be signed by the director, executive officer or substantial shareholder, and in the case of a Company, by its Chief Executive, Director, Secretary or Authorized Person.
- (5) Please furnish separate statement for each class of equity security beneficially owned.