

**IGI Life Insurance Limited**

7th Floor, The Forum  
Suite No. 701-713, G-20, Block-9  
Khayaban-e-Jami, Clifton  
Karachi-75600, Pakistan  
UAN: 111-111-711  
Tel : +92.21.35360040  
Fax : +92.21.35290042  
www.igilife.com.pk

**IGI | Life**

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

February 27, 2017  
CS/PSX/2017/018

FAX: 021-111-573-329

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 pm on Monday, February 27, 2017 recommended the following:

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**

**Cash Dividend**

Final cash dividend @ Rs.1.5 / Share i.e. 15%.

**Right Shares NIL**

**Bonus Shares NIL**

**Corporate Action/ Price-Sensitive Information**

NIL

Financial Results of the company are given below:

**REVENUE ACCOUNT**

**OPERATING INCOME**

Premiums Less Reinsurances  
Policy transfers from other statutory funds  
Net Investment Income  
Other income-net

**Total Net Income**

Year Ended      Year Ended  
December 31,    December 31,  
2016              2015  
-----Rs.'000-----

7,436,242	3,834,615
-	501
2,456,690	1,380,316
98,824	74,743
<b>9,991,756</b>	<b>5,290,175</b>



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## OPERATING EXPENSES

Claims, including bonuses, net of reinsurances recoveries

Policy transfer to other Statutory funds

Management expenses less recoveries

### Total Claims and Expenditure

### Excess of Income Over Claims and Expenditure

Movement in Policyholders' Liability

### Profit Before Taxation (including statutory fund)

Taxation

### Profit After Taxation (including statutory fund)

Balance of Appropriation Account at Beginning of period (including statutory fund)

Less: Appropriations

Dividend

Issuance of bonus shares - 10%

Issuance of bonus shares - 10%

Unrealized loss on revaluation of investments in mutual fund

### Balance of Appropriation Account at End of the period (including statutory fund)

### Earnings Per Share-Rs. (Includes surplus of statutory funds)

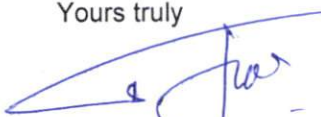
3,186,980	2,598,090
-	501
1,157,300	1,026,137
<b>4,344,280</b>	<b>3,624,728</b>
<b>5,647,476</b>	<b>1,665,447</b>
(5,331,770)	(1,435,553)
<b>315,706</b>	<b>229,894</b>
(40,649)	(36,046)
<b>275,057</b>	<b>193,848</b>
1,380,661	1,186,813
(50,000)	-
(50,000)	-
(55,000)	-
-	-
<b>1,500,718</b>	<b>1,380,661</b>
<b>4.55</b>	<b>3.20</b>

The Annual General Meeting (AGM) of the Company will be held at 11:00 am on Friday, 21<sup>st</sup> April 2017 at Institute of Chartered Accountant Pakistan (ICAP), Chartered Accountant Avenue, Clifton Karachi-75600.

The Share Transfer Books of the Company will remain closed from 14th to 21st April 2017 (both days inclusive). Transfer received in order by our Share Registrar, FAMCO Associates (Pvt.) Limited, 8-F, next to Faran Hotel, Nursery, Block-6, P.E.C.H.S. Sharah-e-Faisal, Karachi at the close of business on 14<sup>th</sup> April 2017 will be treated in time for the issue of Bonus Shares to the transferees.

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange, 21 days before the AGM.

Yours truly



**Muhammad Amin**

Financial Controller and Company Secretary

