

**IGI Life Insurance Limited**  
 Formerly 'American Life Insurance Company (Pakistan) Limited'  
 7th Floor, The Forum  
 Suite No. 701-713, G-20, Block-9  
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CS/PSX/2016/109

August 23, 2016

The General Manager  
 Pakistan Stock Exchange  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi-74000

FAX: 021-111-573-329

Dear Sir,

**FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 am on Tuesday, August 23, 2016 recommended the following:

**Cash Dividend / Bonus Shares / Right Shares**  
 NIL

**Corporate Action/ Price-Sensitive Information**  
 NIL

**Financial Results of the company are given below:**

**Revenue Account**

	Six Months Period Ended June 30, 2016	Six Months Period Ended June 30, 2015	Three Months Period Ended June 30, 2016	Three Months Period Ended June 30, 2015
.....Rupees In '000'.....				
Premiums Less Reinsurances	3,659,019	1,945,200	2,195,500	1,297,470
Policy transfers from other statutory funds	-	-	-	-
Net Investment Income	776,498	716,195	423,254	399,976
Other income-net	34,192	35,815	17,500	17,784
<b>Total Net Income</b>	<b>4,469,709</b>	<b>2,697,210</b>	<b>2,636,254</b>	<b>1,715,230</b>

**OPERATING EXPENSES**

Claims, including bonuses, net of reinsurances recoveries	1,630,658	1,407,217	921,548	616,605
Policy transfer to other Statutory funds	-	-	-	-
Management expenses less recoveries	541,583	549,114	313,139	353,599
<b>Total Claims and Expenditure</b>	<b>2,172,241</b>	<b>1,956,331</b>	<b>1,234,687</b>	<b>970,204</b>

**Total Claims and Expenditure**

<b>Excess of Income Over Claims and Expenditure</b>	<b>2,297,468</b>	<b>740,879</b>	<b>1,401,567</b>	<b>745,026</b>
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# IGI|Life

	.....Rupees In '000'.....			
Movement in Policyholders' Liability	(2,204,787)	(649,260)	(1,341,066)	(634,076)
<b>Profit Before Taxation (including statutory fund)</b>	<b>92,681</b>	<b>91,619</b>	<b>60,501</b>	<b>110,950</b>
Taxation	(13,659)	(12,239)	(8,594)	(7,002)
<b>Profit After Taxation (including statutory fund)</b>	<b>79,022</b>	<b>79,380</b>	<b>51,907</b>	<b>103,948</b>
Balance of Appropriation Account at Beginning of period (including statutory fund)	1,380,661	1,186,813	1,407,776	1,162,245
Less: Appropriations				
Dividend	(50,000)		(50,000)	
Bonus Shares	(50,000)	-	(50,000)	-
Unrealized loss on revaluation of investments in mutual fund	-	-	-	-
Balance of Appropriation Account at End of the period (including statutory fund)	1,359,683	1,266,193	1,359,683	1,266,193
	.....Rupees.....			
Earning Per Share (Includes surplus of statutory funds)	1.44	1.44	0.94	1.89

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange.

Yours truly,

**Muhammad Amin**  
Financial Controller and Company Secretary