

IGI Life Insurance Limited

7th Floor, The Forum
 Suite No. 701-713, G-20, Block-9
 Khayaban-e-Jami, Clifton
 Karachi-75600, Pakistan
 UAN : 111-111-711
 Tel : +92.21.35360040
 Fax : +92.21.35290042
 www.igilife.com.pk

IGI|Life

April 25, 2016

CS/PSX/2016/040

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Karachi.

Regional Office
 Pakistan Stock Exchange Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore - 54000

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 p.m. on Monday, April 25, 2016 recommended the following:

Cash Dividend / Bonus Shares / Right Shares
 NIL

Corporate Action/ Price-Sensitive Information
 NIL

Financial Results of the company are given below:

**Three Months
 Period Ended
 March 31, 2016** **Three Months
 Period Ended
 March 31, 2015**
 Rupees in '000'

OPERATING INCOME

Premiums Less Reinsurances	1,463,519	647,730
Policy transfers from other statutory funds	-	-
Net Investment Income	353,244	316,219
Other income-net	16,692	18,031
Total Net Income	1,833,455	981,980

OPERATING EXPENSES

Claims, including bonuses, net of reinsurances recoveries	709,110	790,612
Policy transfer to other Statutory funds	-	-
Management expenses less recoveries	228,444	195,515
Total Claims and Expenditure	937,554	986,127
Excess of Income Over Claims and Expenditure	895,901	(4,147)

IGI | Life

Movement in Policyholders' Liability	(863,721)	(15,184)
Profit Before Appropriation & Taxation (including statutory fund)	32,180	(19,331)
Taxation	(5,065)	(5,237)
Profit After Taxation (including statutory fund)	27,115	(24,568)
Balance of Appropriation Account at Beginning of period (including statutory fund)	1,380,661	1,186,813
Less: Appropriations	-	-
Unrealized loss on revaluation of investments in mutual fund	-	-
Balance of Appropriation Account at End of the period (including statutory fund)	1,407,776	1,162,245
Earnings Per Share (Includes surplus of statutory funds)	0.54	(0.49)

We will be sending you 200 copies each to Karachi head office and Lahore regional office of printed financial statements for distribution amongst the members of the Exchange.

Yours truly,



Muhammad Amin
Financial Controller &
Company Secretary

C.C. to: The Commissioner
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad. Fax. 051-9100471 - 9100428

The Director
SECP Insurance Division,