

IGI Life Insurance Limited
 Formerly 'American Life Insurance Company (Pakistan) Limited'
 Floor 13, Dolmen Executive Tower,
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IGI | Life

October 19, 2015

The General Manager
 The Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi-74000

FAX: 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 pm on Monday, October 19, 2015 recommended the following:

Cash Dividend / Bonus Shares / Right Shares
 NIL

Corporate Action/ Price-Sensitive Information
 NIL

Financial Results of the company are given below:

Revenue Account

	Nine Months Period Ended September 30, 2015	Nine Months Period Ended September 30, 2014	Three Months Period Ended September 30, 2015	Three Months Period Ended September 30, 2014
.....Rupees In '000'.....				
OPERATING INCOME				
Premiums Less Reinsurances	2,692,273	1,801,333	747,073	514,007
Policy transfers from other statutory funds	-	465	-	-
Net Investment Income	1,003,329	926,864	287,134	284,426
Other income-net	51,295	39,686	15,480	15,509
Total Net Income	3,746,897	2,768,348	1,049,687	813,942

OPERATING EXPENSES

Claims, including bonuses, net of reinsurances recoveries	1,921,872	2,786,209	514,655	797,690
Policy transfer to other Statutory funds	-	465	-	-
Management expenses less recoveries	731,946	556,131	182,832	168,602
Total Claims and Expenditure	2,653,818	3,342,805	697,487	966,292
Excess of Income Over Claims and Expenditure	1,093,079	(574,457)	352,200	(152,350)

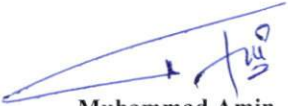


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Rupees In '000'.....			
Movement in Policyholders' Liability	(980,803)	786,473	(331,544)	240,298
Profit Before Taxation (including statutory fund)	112,276	212,016	20,656	87,948
Taxation	(17,365)	(21,105)	(5,126)	(6,833)
Profit After Taxation (including statutory fund)	94,911	190,911	15,530	81,115
Balance of Appropriation Account at Beginning of period (including statutory fund)	1,186,813	926,964	1,266,194	1,036,760
Less: Appropriations Dividend	-	-	-	-
Unrealized loss on revaluation of investments in mutual fund	-	-	-	-
Balance of Appropriation Account at End of the period (including statutory fund)	1,281,724	1,117,875	1,281,724	1,117,875
Rupees.....			
Earning Per Share (Includes surplus of statutory funds)	1.90	3.82	0.31	1.62

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange.

Yours truly,


Muhammad Amin
 Company Secretary

