

IGI Life Insurance Limited
 Formerly 'American Life Insurance Company (Pakistan) Limited'
 Floor 13, Dolmen Executive Tower
 Marine Drive, Block 4, Clifton
 Karachi 75600
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 Fax (9221) 3529-0042

IGI | Life

August 19, 2015

The General Manager
 The Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi-74000

FAX: 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 pm on Wednesday, August 19, 2015 recommended the following:

Cash Dividend / Bonus Shares / Right Shares
 NIL

Corporate Action/ Price-Sensitive Information
 NIL

Financial Results of the company are given below:

Revenue Account

Six Months Period Ended June 30, 2015	Six Months Period Ended June 30, 2014	Three Months Period Ended June 30, 2015	Three Months Period Ended June 30, 2014
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OPERATING INCOME

.....Rupees In '000'.....

Premiums Less Reinsurances	1,945,200	1,287,326	1,297,470	591,797
Policy transfers from other statutory funds	-	465	-	-
Net Investment Income	716,195	642,438	399,976	322,579
Other income-net	35,815	24,177	17,784	11,741
Total Net Income	2,697,210	1,954,406	1,715,230	926,117

OPERATING EXPENSES

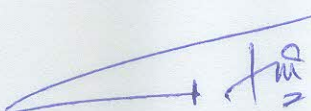
Claims, including bonuses, net of reinsurances recoveries	1,407,217	1,988,519	616,605	1,064,660
Policy transfer to other Statutory funds	-	465	-	-
Management expenses less recoveries	549,114	387,529	353,599	211,139
Total Claims and Expenditure	1,956,331	2,376,513	970,204	1,275,799
Excess of Income Over Claims and Expenditure	740,879	(422,107)	745,026	(349,682)

Ans *qz*

Rupees In '000'.....			
Movement in Policyholders' Liability	(649,260)	546,175	(649,260)	414,947
Profit Before Taxation (including statutory fund)	91,619	124,068	95,766	65,265
Taxation	(12,239)	(14,272)	(7,002)	(7,753)
Profit After Taxation (including statutory fund)	79,380	109,796	88,764	57,512
Balance of Appropriation Account at Beginning of period (including statutory fund)	1,186,813	926,964	1,186,813	979,248
Less: Appropriations Dividend	-	-	-	-
Unrealized loss on revaluation of investments in mutual fund	-	-	-	-
Balance of Appropriation Account at End of the period (including statutory fund)	1,266,193	1,036,760	1,266,193	1,036,760
Rupees.....			
Earning Per Share (Includes surplus of statutory funds)	1.59	2.20	1.15	1.15

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange.

Yours truly,



Muhammad Amin
Company Secretary

