



Our Ref:- Fin-0040/2015

February 26, 2015

The General Manager  
Karachi Stock Exchange Limited  
441 Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000.

Fax No.: 111 573 329

The General Manager  
Lahore Stock Exchange Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore -- 54000

Fax No.: (042) 3636-8485

Chief Manager  
Islamabad Stock Exchange Limited,  
55-B, Jinnah Avenue, Blue Area,  
Islamabad

Fax No.: (051) 111-473-329

Dear Sir,

In accordance with the Code of Corporate Governance and the Listing Regulations of the Karachi, Lahore and Islamabad Stock Exchanges (collectively the "Regulations"), IGI Insurance Limited (the "Company") is pleased to convey the following information:

The Company hereby announces that its Board of Directors, in a meeting held on 26 February 2015, resolved to invest Rs. 1,000,000,000 (Rupees one billion) in Packages Construction (Private) Limited, a 100% subsidiary of Packages Limited, subject to all corporate and regulatory approvals. The management expects that the proposed investment would be beneficial for the shareholders, as it will lead to further strengthen the Company's strategic investments.

Yours Sincerely

**Muzfer Raza**  
Company Secretary

**Mr. Fida Hussain Samoo**  
Commissioner  
(Insurance Division)  
Securities and Exchange Commission of Pakistan  
4th Floor, State Life Building No. 2  
Wallace Road, off I.I. Chundrigar Road, Karachi  
Fax No. 021-32423248

**Mr. Zafar Abdullah**  
Commissioner  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad  
Fax No. 051-9218595

**Head Office & Karachi Branch**

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