

# IGI

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## Holdings

Ref: Fin-0063/2018

January 31, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dear Sir,

RE: **Authorization to 100% wholly owned subsidiary to invest in shares of Associated Company**

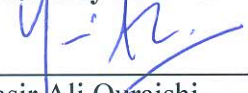
In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Rulebook of the Pakistan Stock Exchange Limited, we wish to inform you the following:

IGI Investments (Private) Limited (“**IGI Investments**”) is a 100% wholly owned subsidiary of IGI Holdings Limited (“**Company**”) and is also an associated undertaking of Packages Limited (“**Packages**”). Subject to the approval of the shareholders of IGI Investments and applicable regulatory approvals, IGI Investments is considering to invest, from time to time, up to Rs.1,300 million or additional 2.3% of Packages ordinary shareholding (whichever is lower) by way of an acquisition of ordinary shares in Packages (“**Proposed Transaction**”).

In furtherance to the above, the Board of Directors of the Company, in its capacity as the sole shareholder of IGI Investments at the Board Meeting of the Company held on January 30, 2018, has approved to vote in favour of the Proposed Transaction at the upcoming shareholders meeting of IGI Investments as required under section 199 of the Companies Act, 2017.

Yours Sincerely,

**IGI HOLDINGS LIMITED**  
**(Formerly IGI Insurance Limited)**

  
Yasir Ali Quraishi  
COMPANY SECRETARY

Cc: Commissioner  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

Commissioner  
Insurance Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad

**IGI Holdings Limited (Formerly IGI Insurance Limited)**  
Head Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-jami, Clifton, Karachi-75600, Pakistan.

UAN: +92(21) 111-234-234 | Fax: +92(21) 111-567-567 | Email: contact.center@igi.com.pk | web: www.igiinsurance.com.pk

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### **DISCLOSURE FORM** **INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: IGI Holdings Limited (Formerly IGI Insurance Limited)

Date of Report: January 31, 2018

Name of Company as specified in its Memorandum: IGI Holdings Limited

Company's registered office: [7th Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan]

Contact information: Tel: [(+92)-111-234-234]. Fax: [(+92-21) 111-567-567]

#### **Disclosure of inside information by listed company:**

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In furtherance to the above, the Board of Directors of the Company, in its capacity as the sole shareholder of IGI Investments at the Board Meeting of the Company held on January 30, 2018, has approved to vote in favour of the Proposed Transaction at the upcoming shareholders meeting of IGI Investments as required under section 199 of the Companies Act, 2017.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**IGI HOLDINGS LIMITED**  
(Formerly IGI Insurance Limited)

  
Yasir Ali Quraishi  
COMPANY SECRETARY

**IGI Holdings Limited (Formerly IGI Insurance Limited)**  
Head Office

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