



Our Ref:- Fin-00058/2018

January 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi- 74000.

Dear Sir,

NEWSPAPER CUTTINGS OF NOTICE OF AMALGAMATION

Please find enclosed newspaper cuttings of the Notice of Amalgamation of IGI Holdings Limited (Formerly IGI Insurance Limited) published on Saturday, January 27, 2018 in the Karachi, Lahore and Islamabad issues of Business Recorder and Nawa-i-Waqt.

Kindly acknowledge receipt.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Y. Ali'.

Yasir Ali Quraishi
Company Secretary

IGI Holdings Limited (Formerly IGI Insurance Limited)
Head Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-jami, Clifton, Karachi-75600, Pakistan.
UAN: +92(21) 111-234-234 | Fax: +92(21) 111-567-567 | Email: contact.center@igi.com.pk | web: www.iginsurance.com.pk

BUSINESS RECORDER

Karachi, Saturday 27 January 2018, 9 Jamadi-ul-Awwal 1439

IGI

Investment Bank

IGI

Holdings

NOTICE OF AMALGAMATION

1. The Honorable High Court of Sindh vide its order dated December 16, 2017 has sanctioned the Scheme of Amalgamation under Sections 284 to 288 of the now repealed Companies Ordinance, 1984 (the **Scheme**), which involves the merger of the entire undertaking of IGI Investment Bank Limited (**IGI Investment Bank**) with and into IGI Insurance Limited (now renamed as IGI Holdings Limited) (**IGI Holdings**). In terms of the sanctioned Scheme, shares of IGI Investment Bank shall be cancelled in lieu of issuance and allotment of fully paid up shares of IGI Holdings on the basis of the swap ratio of 1 : 92 (i.e. issuance of 1 (one) share of IGI Holdings for every 92 (ninety two) shares of IGI Investment Bank cancelled) (the **Swap Ratio**), to the shareholders of IGI Investment Bank except for IGI Holdings.
2. The Shareholders' Register of IGI Investment Bank was finally closed on January 22, 2018 in order to determine the names of the shareholders of IGI Investment Bank entitled to receive the shares of IGI Holdings in accordance with the Swap Ratio (**Final Book Closure Date**). Accordingly, the list of all the shareholders of IGI Investment Bank as of the Final Closure Date has been received by IGI Investment Bank and IGI Holdings. This notice is being sent to all such shareholders of IGI Investment Bank.
3. The shareholders of IGI Investment Bank holding physical shares of IGI Investment Bank, for the purposes of receiving the shares of IGI Holdings under the sanctioned Scheme in accordance with the Swap Ratio in the form of physical shares, are requested to deliver physical share certificates held by the shareholders of IGI Investment Bank to the Share Registrar at the following address no later than February 2, 2018:

M/s. THK Associates (Pvt.) Limited
1st Floor, 40-C, Block 6, P.E.C.H.S., Karachi (Pakistan)
Tel: (+9221) 111-000-322
4. In case of shareholders of IGI Investment Bank holding script less shares on Central Depository Company of Pakistan (**CDC**) system, shares of IGI Holdings under the sanctioned Scheme in accordance with the Swap Ratio will be issued to such shareholder by way book entry securities on CDC system. Further, in case of shareholders of IGI Investment Bank, whose shares are notified by the CDC as pledged shares, the pledged shares of IGI Bank shall stand replaced in the records of CDC with newly issued shares of IGI Holdings in accordance with the Swap Ratio.

For any other inquiries in relation to the above, kindly direct your queries to:

Mr. Yasir Ali Quraishi
Company Secretary
IGI Investment Bank Limited
Suite No. 701-713, 7th Floor, The Forum
Khayaban-e-Jami, Block-9, Clifton, Karachi

Date: January 27, 2018

For:
IGI Investment Bank Limited

Syed Raza Hussain Rizvi
Chief Executive Officer
IGI Investment Bank Limited
Suite No. 701-713, 7th Floor,
The Forum Khayaban-e-Jami,
Block-9, Clifton, Karachi

For:
IGI Holdings Limited
(Formerly IGI Insurance Limited)

Tahir Masud
Chief Executive Officer
IGI Holdings Limited
Suite No. 701-713, 7th Floor,
The Forum Khayaban-e-Jami,
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