

IGI

Insurance

SERVING YOU SINCE 1953



Our Ref:- Fin-0090/2017

April 3, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi- 74000.

Dear Sir,

Compliance of Clause 5.6.4(b) of Listing Regulation of PSX for Notice of Extra Ordinary General Meeting of IGI Insurance Limited to be held on April 26, 2017

In pursuance of clause 5.6.4(b) of Listing Regulation of Pakistan Stock Exchange Limited, please find enclosed herewith Notice of Extraordinary General Meeting of the Company to be held on Wednesday, April 26, 2017.

This notice will be published in the newspapers, both Urdu and English Languages and will be sent to shareholders on Tuesday, 4th April, 2017.

Yours Truly

A handwritten signature in blue ink, appearing to read 'Adil', is written over the 'Yours Truly' text.

Adil Ali Abbasi
Company Secretary

Encls. as above.

Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igiinsurance.com.pk



IGI INSURANCE LIMITED

7th Floor, The Forum, Suite No. 701-713, G-20, Block-9, Khayaban-e-Jami,
Clifton, Karachi-75600, Pakistan

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of IGI Insurance Limited (the "Company") will be held on Wednesday, 26th April 2017 at 02:00 pm, at The Institute of Chartered Accountant of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi-75600 to transact the following business: -

ORDINARY BUSINESS

1. To confirm the minutes of the 62nd Annual General Meeting held on April 21, 2016 and Extraordinary General Meeting (EOGM) of the Company held on 22nd February, 2017.
2. To elect Eight (8) Directors as fixed by the Board in accordance with the provision of the 178(1) of Companies Ordinance, 1984 for the period of three years, in place of the existing Directors whose terms of office will expire on 26th April, 2017. The names of the retiring Directors are;

- | | |
|--------------------|----------------------------|
| 1. Syed Babar Ali | 5. Mr. Shamim Ahmad Khan |
| 2. Syed Hyder Ali | 6. Ms. Faryal Jooma |
| 3. Syed Yawar Ali | 7. Mr. Osman Khalid Waheed |
| 4. Syed Shahid Ali | 8. Mr. Tahir Masaud |

The retiring Directors are eligible for re-election.

By order of the Board

4th April 2017
Karachi

Adil Ali Abbasi
Company Secretary

NOTES:

1. The Share Transfer Books of the Company will remain closed from April 20, 2017 to April 26, 2017 (both days inclusive)
2. A member entitled to attend and vote at the meeting is entitled to appoint another person as a proxy to attend and vote instead of him. A proxy need not be a member of the Company. The proxy forms duly completed and signed by the member appointing the proxy must be deposited with the Company's Share Registrar, FAMCO Associates (Private) Limited, 8F, Next to Hotel Faran, Nursery Block 6, P.E.C.H.S., Shahrah-e- Faisal, Karachi, not later than forty-eight (48) hours before the time appointed for the Meeting. The Form of Proxy is attached with this Notice.
3. Shareholders (Non-CDC) are requested to promptly notify the Company's Share Registrar afore-stated of any change in their addresses.
4. Any individual beneficial owner having an account or sub-account with the Central Depository Company, entitled to vote at this Meeting, must bring his/her Computerized National Identity Card ("CNIC") with him/her to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC. The representatives of corporate bodies should bring attested copies of board of directors' resolution/powers of attorney and/or all such

documents as are required under Circular No. 1 dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan for the purpose.

5. Clause 1(b) of SRO No. 1027(I)/2014 dated November 13, 2014 issued by the SECP states that “The company may provide video conference facility to its members for attending general meeting at places other than the town in which general meeting is taking place after considering the geographical dispersal of its members: Provided that if members, collectively holding 10% or more shareholding residing at a geographical location, provide their consent to participate in the meeting through video conference at least 10 days prior to date of meeting the company shall arrange video conference facility in that city subject to availability of such facility in that city.”
6. If you wish to take benefit of this facility, please fill the form appearing below and submit it to the Company at its registered address at least 10 days prior to the holding of the Meeting.

The Company will intimate members regarding venue of video conference facility at least 5 days before the date of the Extraordinary General Meeting along with complete information necessary to enable them to access the facility.

I/We, _____ of _____ being a member of IGI Insurance Limited, holder of _____ Ordinary shares as per Register Folio No. _____ hereby opt for video conference facility at _____
_____ Signature of member

7. Members who have not yet submitted photocopy of their Computerized National Identity Cards to the Company are requested to send the same at the earliest.
8. A member may exercise his right to vote at the meeting by electronic means through e-voting, in the manner provided in the Companies (E-Voting) Regulations, 2016 notified by the Commission for this purpose, subject to the satisfactions of the conditions precedent to e-voting set out in such regulations.
9. A member willing to exercise his right to vote at the meeting through E-Voting shall deposit the following form in writing with the Company at its registered office or through email at the secured email address of the Company for this purpose, in advance at least ten (10) days prior to the date of the meeting.

IGI INSURANCE LIMITED

I/ We _____ of _____, being a member of IGI Insurance Limited, holder of _____ ordinary shares(s) as per Register Folio No. _____ hereby opt for e-voting through Intermediary and hereby consent to the appointment of the execution officer, _____, as proxy and will exercise e-voting as per the Companies (E-Voting) Regulations, 2016, and hereby demand for poll for resolutions.

My/our secured email address is _____, please send login details, password and electronic signature through email.

Signature

Signed in the presence of:

Signature of Witness

Signature of Witness