

IGI

Insurance

SERVING YOU SINCE 1953



Our Ref: Fin-0074/2016

February 26, 2016


The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi, 74000

Dear Sir,

Re: **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 35 (xx) of the Code of Corporate Governance, 2012, incorporated in Clause 5.19.13 of the Rule Book of the Pakistan Stock Exchange, we write to enclose a Disclosure Form, as provided by the Securities and Exchange Commission of Pakistan, as regards the proposed investment by the Company in the shares of Packages Limited.

Yours sincerely,


Abdul Haseeb
Company Secretary
IGI Insurance Limited

C.c.

Mr. Fida Hussain Samoo Commissioner (Insurance) Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad. Fax No. 051-9218595	Director (Enforcement Department) Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	Mr. Akif Saeed Commissioner (Securities Market Division) Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.
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Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: +92 (21) 3530-1772, 3530-1729 I E-mail: contact.center@igi.com.pk I Web: www.igiinsurance.com.pk

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

February 26, 2016

Name & Address of Company	:	IGI Insurance Limited (7 th Floor, The Forum, Suite 701-713,G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan)
Date of Report	:	February 26,2016
Contact Information	:	Abdul Haseeb Company Secretary, 7 th Floor, The Forum Suite No. 701-713, G-20, Block-9 Khayaban-e-Jami, Clifton Karachi – 75600, Pakistan Telephone Number: +92-21-111-234-234 Ext: 962 Fax Number: +92-21-35301729 Email Adress: haseeb.kasbati@igi.com.pk

Please mark the appropriate box below:

[*] **Disclosure of inside information by listed company:**

The Board of Directors of IGI Insurance Limited (“**IGI Insurance**”) in its meeting held on February 26, 2016, resolved to make investment by way of acquisition from time to time of ordinary shares of Packages Limited, a listed associated company of IGI Insurance, up to the limit of Rs. 2,000 million (Rupees Two Thousand Million), subject to the approval of the shareholders of IGI Insurance by way of special resolution under Section 208 of the Companies Ordinance,1984 and such other regulatory approvals, as may be required.



- Intimation of decision of the listed company to delay disclosure of inside information:**

Not applicable.

- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party:**

Not applicable.

- Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them:**

Not applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.


Abdul Haseeb
Company Secretary

Dated: February 26, 2016

