

IGI

Insurance

SERVING YOU SINCE 1953



Our Ref:- Fin-0356/2015

October 26, 2015

The General Manager

Karachi Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road, Karachi
Fax No. 111-573-329

The General Manager

Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore – 54000
Fax No. 042- 3636-8485

The Managing Director

Islamabad Stock Exchange
55-B, Jinnah Avenue, Blue
Islamabad
Fax No. 051- 111-473-329

Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Rule Book of the Karachi Stock Exchange Limited, Clause (xxiii) of the Listing Regulations No. 35 of the Code of Corporate Governance of the Lahore Stock Exchange Limited and Clause (xx) of the Listing Regulations No. 35 of the Code of Corporate Governance of the Islamabad Stock Exchange Limited, we hereby convey the following information:

We would like to inform that the Board of Directors of IGI Insurance Limited (IGIL) in its meeting held on October 22, 2015 has decided to enter into a new core business area, being that of Takaful Insurance, and in this regard the Board of Directors has authorized the management of IGIL to obtain all requisite regulatory approvals. As such, IGIL would commence Takaful Business as a Window Takaful Operator subject to obtaining such regulatory approvals, including that of the Securities and Exchange Commission of Pakistan.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

Yours truly,


Abdul Haseeb
Company Secretary

Cc:

Mr. Fida Hussain Samoo
Chairman
Securities and Exchange
Commission of Pakistan
of NIC Building, Jinnah Avenue
Blue Area, Islamabad
Fax No. 051-9100424

Mr. Fida Hussain Samoo
Commissioner (Insurance)
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad
Fax No. 051-9218595

Mr. Akif Saeed
Commissioner
(Securities Market Division)
Securities and Exchange Commission
Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad
Fax No. 051-9218595

Lahore

First Floor, 5-F.C.C Syed Maratib Ali Road, Gulberg, Lahore - 54660, Pakistan.

Annexure A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

26 October, 2015

Name & Address of Company:	IGI Insurance Limited, (7th Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan)
Date of Report:	26 October, 2015
Contact Information	Abdul Haseeb, Company Secretary, 7th Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan. Tel Number: +92-21-111-234-234 Ext: 962 Fax Number: +92-21-35301729 Email Address: haseeb.kasbati@igi.com.pk

Please mark the appropriate box below:

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

We would like to inform that Board of Directors of IGI Insurance Limited (IGIIL) in its meeting held on October 22, 2015 has decided to enter into a new core business area, being that of Takaful Insurance, and in this regard the Board of Directors has authorized the management of IGIIL to obtain all requisite regulatory approvals. As such, IGIIL would commence Takaful Business as a Window Takaful Operator subject to obtaining such regulatory approvals, including that of the Security and Exchange Commission of Pakistan.

Intimation of decision of the listed company to delay disclosure of inside information.

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.



|| Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

|| Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them.

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.



Abdul Haseeb
Company Secretary

Dated: 26th October, 2015