



Our Ref:- Fin-0138/2015

May 7, 2015

The General Manager
Karachi Stock Exchange Limited
441 Stock Exchange Building
Stock Exchange Road
Karachi- 74000.

Fax No.: 111- 573- 329

The General Manager
Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore – 54000

Fax No.: (042) 3636-8485

Chief Manager
Islamabad Stock Exchange Limited,
55-B, Jinnah Avenue, Blue Area,
Islamabad

Fax No.: (051) 111-473-329

Re: **Material Information**

Dear Sirs,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulations No. 35 of Code of Corporate Governance, we hereby convey the following information:

The Board of Directors of the Company has passed a resolution whereby it intends to dispose its shareholding in Treet Corporation for purposes of raising funds for various investment/business purposes. In this regard it has authorized its Chief Executive to negotiate and finalize the terms of the sale and to execute the same in such manner as the Chief Executive may deem fit.

Head Office & Karachi Branch

. 7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-234-234 I Fax: + 92 (21) 3530-1772, 3530-1729 I E-mail: contact.center@igi.com.pk I Web: www.igiinsurance.com.pk



A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as **Annexure A**.

Yours sincerely,

Haider Raza
Company Secretary

C. c:

Mr. M. Zafar-ul-Haq Hijazi
Chairman
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad
Fax No. 051-9100424

Mr. Fida Hussain Samoo
Commissioner (Insurance)
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad
Fax No. 051-9100457

Mr. Akif Saeed
Commissioner
(Securities Market Division)
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad
Fax No. 051-9218595

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Annexure A

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969**

May 7, 2015

| | |
|---------------------|--|
| Name of Company: | IGI Insurance Limited, Suite # 701-703, 7 th Floor, The Forum, Block-09 Clifton, Karachi |
| Date of Report: | May 7, 2015 |
| Contact Information | Mr. Haider Raza, Company Secretary, IGI Insurance Limited, Suite # 701-703, 7 th Floor, The Forum, Block-09 Clifton, Karachi Tel Number: +92-21-111-234-234 Ext. 863 Fax Number: +92-21-35301772 Email Address: haider.raza@igi.com.pk |

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

[*] Disclosure of inside information by listed company in terms of section 15D(1).

Public disclosure of inside information, which directly concerns the listed securities.

The Board of Directors of the Company has passed a resolution whereby it intends dispose its shareholding in Treet Corporation for purposes of raising funds for various investment/business purposes. In this regard it has authorized its Chief Executive to negotiate and finalize the terms of the sale and to execute the same in such manner as the Chief Executive may deem fit.

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15(D)(2).

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.

A handwritten signature in black ink, appearing to be "J. J."

Head Office & Karachi Branch

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- [] **Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15(D(3)).**

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

- [] **Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

A handwritten signature in black ink, appearing to read "Haider Raza", written over a horizontal line.

Haider Raza
Company Secretary

DATED: May 7, 2015

Head Office & Karachi Branch

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