

IGI

Insurance

Our Ref:-A/C-0021/2011

February 12, 2011

The General Manger
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19 Khayaban-e-Awan-e-Iqbal
Lahore.

Dear Sir,

Auditors Certificate

Further to our letter dated February 11, 2011 regarding announcement of result for the year ended December 31, 2010, kindly find enclosed herewith auditor's certificate for free reserves.

Thanking you

Yours truly,



Haider Raza
Company Secretary



IGI Insurance Limited

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.
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