

IGI

Insurance

Our Ref:- A/c-00017/2010

April 22, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
441 Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Fax No.: 111-573-329

Dear Sir,

Auditors Certificate

Further to our letter dated April 21, 2010 regarding announcement of result for the 1st quarter ended March 31, 2010, kindly find enclosed herewith auditor's certificate for free reserves.

Thanking you

Yours truly,



Haider Raza
Company Secretary



IGI Insurance Limited

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

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