

IGI

Holdings

Form - 7

Our Ref: Fin-0109/2022

April 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial Results for the quarter ended March 31, 2022

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on April 28, 2022 at 2:30 pm at Karachi/via video-link, have approved the financial results for the quarter ended March 31, 2022.

- (i) **CASH DIVIDEND: NIL**
- (ii) **BONUS SHARES: NIL**
- (iii) **RIGHT SHARES: NIL**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION: NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION: NIL**

The financial results of the Company are attached as Annexure 'A' to this letter.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS in due course of time and shall also be made available on our website <https://igi.com.pk/holdings>.

Yours truly,
For IGI Holdings Limited


Nadia Hussain
Company Secretary



Cc:

Director Company Law Division, Securities and Exchange Commission of Pakistan , Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
--	--	--	---

IGI Holdings Limited

Registered Office.

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



Holdings

Annexure A

IGI HOLDINGS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2022

	Quarter ended March 31	
	2022	2021
	--- (Rupees in '000) ---	
Dividend income	500,790	400,000
Other income	1,664	424
Total income	502,454	400,424
General and administrative expenses	(16,563)	(15,916)
Finance costs	(42,143)	(30,622)
Total expenses	(58,706)	(46,538)
	443,748	353,886
Recoveries against bad and doubtful loans and advances / lease losses - net	6,000	15,000
	449,748	368,886
Profit before taxation		
Taxation		
- Current	(601)	(123)
- Deferred	-	-
	(601)	(123)
Profit after taxation	449,147	368,763
	----- Rupees -----	
Earnings per share - basic and diluted	3.15	2.59



IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



Holdings

Annexure A

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2022**

	Quarter ended	
	March 31, 2022	March 31, 2021
	--- (Rupees in '000) ---	
Operating revenue	2,905,626	2,983,863
Operating expenses	(2,857,309)	(2,511,701)
	<u>48,317</u>	<u>472,162</u>
Other income	62,685	70,001
General and administrative expenses	(83,961)	(105,833)
Other expenses	(96,240)	(73,734)
	<u>(69,199)</u>	<u>362,596</u>
Change in insurance liabilities (other than outstanding claims)	68,095	(308,220)
Share of profit from associates and joint venture under equity accounting - net	1,121,592	572,250
Profit before taxation	<u>1,120,488</u>	<u>626,626</u>
Taxation	(201,400)	(119,834)
Profit after taxation	<u>919,088</u>	<u>506,792</u>
Profit attributable to:		
Equity holders of the parent	918,445	517,749
Non-controlling interest	643	(10,957)
	<u>919,088</u>	<u>506,792</u>
	-----Rupees-----	
Earnings per share - basic and diluted	<u>6.44</u>	<u>3.63</u>




IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings