



## ELECTION OF DIRECTORS

In pursuance with Section 159(4) of the Companies Act, 2017 (the Act), the members of IGI Holdings Limited (the Company) are hereby notified that the following persons have filed with the Company, notices of their intention to offer themselves for election as Directors under section 159(3) of the Act, for the next term of three years at the Annual General Meeting of the Company scheduled to be held on Thursday, May 21, 2020 at 11:30 am through video link.

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|---------------------|--------------------------|
| 1. Syed Babar Ali   | 2. Mr. Shamim Ahmad Khan |
| 3. Syed Yawar Ali   | 4. Syed Shahid Ali       |
| 5. Syed Hyder Ali   | 6. Ms. Faryal Jooma      |
| 7. Ms. Faryal Sadiq |                          |

Since the number of persons who have offered themselves to be elected is not more than the number of Directors fixed by the Board i.e. seven (7), under section 159(1) of the Act, therefore the above named seven (7) candidates shall stand elected as Directors of the Company, at the forthcoming Annual General Meeting.

It is further disclosed under section 166(3) of the Act, that Ms. Faryal Jooma and Ms. Faryal Sadiq are contesting as Independent Directors chosen on the basis of their respective competencies, skills, knowledge and experience and meet the criteria laid down under section 166(2) of the Act, read with the Companies (Manner & Selection of the Independent Directors) Regulations, 2018 and Listed Companies (Code of Corporate Governance) Regulations, 2019.

**May 14, 2020**  
Karachi

**Syed Muhammad Taha Naqvi**  
Acting Company Secretary