

# IGI

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## Holdings

Our Ref: Fin-0050/2020

April 29, 2020

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi- 74000.

**Subject: Financial Results for the Quarter ended March 31, 2020**

Dear Sir,

We hereby inform you that the Board of Directors in their meeting held today i.e. April 29, 2020 at 11:30 am at Lahore office of the Company / through video-link have approved the results for the quarter ended March 31, 2020.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES:</b>	NIL
(iii)	<b>RIGHT SHARES:</b>	NIL
(iv)	<b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</b>	NIL

The unconsolidated and consolidated financial results of the Company for the quarter ended March 31, 2020 are as follows:



**IGI Holdings Limited**

Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.  
UAN: +92 (21) 111-308-308 | Fax: + 92 (21) 35301706 | E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) | Web: [www.igi.com.pk/holdings](http://www.igi.com.pk/holdings)

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IGI HOLDINGS LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2020

	Quarter Ended March 31	
	2020	2019
	----- Rupees in '000 -----	
Operating revenue	440,000	594,104
Other income	106	113
General and administrative expenses	(15,521)	(19,372)
Finance costs	(70,041)	(43,072)
	<u>354,544</u>	<u>531,773</u>
Provision against investments - net	(2,462)	(541)
Recoveries against bad and doubtful loans and advances / lease losses	160	1,900
Profit before taxation	<u>352,242</u>	<u>533,132</u>
Taxation	(31)	(33)
<b>Profit after taxation</b>	<u><u>352,211</u></u>	<u><u>533,099</u></u>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<u><u>2.47</u></u>	<u><u>3.74</u></u>



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**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2020**

	<b>Quarter Ended</b>	
	<b>March 31</b>	
	<b>2020</b>	<b>2019</b>
	<b>----- Rupees in '000 -----</b>	
Operating revenue	2,341,022	2,272,639
Operating expenses	<u>(2,280,802)</u>	<u>(2,212,603)</u>
	60,220	60,036
Other income	98,029	93,075
General and administrative expenses	(75,402)	(66,112)
Other expenses	<u>(144,689)</u>	<u>(95,286)</u>
	(61,842)	(8,287)
Change in insurance liabilities (other than outstanding claims)	99,196	95,001
Share of profit from associates - net	66,586	283,820
<b>Profit before taxation</b>	<b>103,940</b>	<b>370,534</b>
Taxation	(63,275)	(47,641)
<b>Profit after taxation</b>	<b>40,665</b>	<b>322,893</b>
<b>Profit attributable to:</b>		
Equity holders of the parent	40,511	326,184
Non-controlling interest	154	(3,291)
	<u>40,665</u>	<u>322,893</u>
	<b>-----Rupees-----</b>	
<b>Earnings per share - basic and diluted</b>	<u>0.29</u>	<u>2.26</u>



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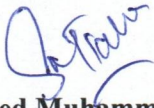
## Holdings

The Securities and Exchange Commission of Pakistan, in pursuance of the Company's application dated April 27, 2020, has granted 30 days' extension (i.e. up to May 30, 2020) for filing of financial statements of the Company for the first quarter ended March 31, 2020 in light of circular 10 of 2020 and under the provisions of section 237 of the Companies Act, 2017.

Therefore, the financial statements of the Company for the first quarter ended March 31, 2020 will be transmitted through PUCARS within the extended time period accordingly.

Kindly convey the above information to the TREC holders of Pakistan Stock Exchange.

Yours truly,



**Syed Muhammad Taha Naqvi**  
Acting Company Secretary

C.c:

<b>Director</b> Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.
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