



Holdings

Our Ref: Fin-0328/2019

October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi- 74000.

Subject: Financial Results for the nine months ended September 30, 2019

Dear Sir,

We hereby inform you that the Board of Directors in their meeting held on October 28, 2019 at 03:30 pm at Lahore Office of the Company have approved the results for the nine months ended September 30, 2019.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES:	NIL
(iii)	RIGHT SHARES:	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION:	NIL

The unconsolidated and consolidated financial results of the Company for the nine months ended September 30, 2019 are as follows:

Page 1 of 4

IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan
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IGI HOLDINGS LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2019

	Nine months ended September 30		Quarter ended September 30	
	2019	2018	2019	2018
	----- Rupees in 000 -----			
Operating revenue	997,950	2,182,664	200,497	298,050
Other income	1,826	9,321	532	403
Total income	999,776	2,191,985	201,029	298,453
General and administrative expenses	(63,601)	(62,677)	(23,939)	(23,040)
Finance costs	(141,378)	(72,594)	(62,761)	(24,913)
	(204,979)	(135,271)	(86,700)	(47,953)
	794,797	2,056,714	114,329	250,500
Reversal of provision for bad and doubtful loans and advances / lease losses	7,700	12,467	700	2,900
Profit before taxation	802,497	2,069,181	115,029	253,400
Taxation				
- Current	(2,193)	(18,778)	(816)	(2,192)
- Deferred	29,685	-	-	-
- Prior	-	(65,739)	-	-
	27,492	(84,517)	(816)	(2,192)
Profit after taxation	829,989	1,984,664	114,213	251,208
	----- Rupees -----			
Earnings per share - basic and diluted	5.82	13.95	0.80	1.77

Page 2 of 4

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IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2019

	Nine months ended		Quarter ended	
	September 30,	September 30,	September 30,	September 30,
	2019	2018	2019	2018
	----- Rupees in '000 -----			
Operating revenue	7,291,119	7,106,172	2,523,043	2,305,456
Operating expenses	(6,546,957)	(6,215,923)	(1,998,051)	(1,985,677)
	<u>744,162</u>	<u>890,249</u>	<u>524,992</u>	<u>319,779</u>
Other income	291,291	190,887	88,797	18,522
General and administrative expenses	(229,789)	(231,401)	(73,988)	(73,687)
Other expenses	(327,311)	(178,338)	(131,898)	(65,446)
	<u>478,353</u>	<u>671,397</u>	<u>407,903</u>	<u>199,168</u>
Unrealized loss on fair value through profit and loss investments	(8,414)	(20,215)	(4,000)	(9,571)
Change in insurance liabilities (other than outstanding claims)	170,911	436,952	40,319	297,485
(Surplus) / deficit taken to statutory fund - participating fund - net	(42,425)	13,065	(32,671)	15,576
Share of profit from associates	284,723	502,212	148,665	153,246
Profit before taxation	<u>883,148</u>	<u>1,603,411</u>	<u>560,216</u>	<u>655,904</u>
Taxation	(187,578)	(515,723)	(103,284)	(135,733)
Profit after taxation	<u>695,570</u>	<u>1,087,688</u>	<u>456,932</u>	<u>520,171</u>
Profit / (loss) after tax attributable to:				
Equity holders of the parent	726,057	1,078,295	454,432	520,618
Non-controlling interest	(30,487)	9,393	2,500	(447)
	<u>695,570</u>	<u>1,087,688</u>	<u>456,932</u>	<u>520,171</u>
	----- Rupees -----			
Earnings per share - basic and diluted	<u>4.88</u>	<u>7.65</u>	<u>3.20</u>	<u>3.66</u>

y.d.

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The financial report of the Company for the nine months ended September 30, 2019 will be transmitted through PUCARS, within the specified time.

Kindly convey the above information to the TREC holders of Pakistan Stock Exchange.

Yours truly,



Yasir Ali Quraishi
Company Secretary

C.c:

Director Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	Director Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	Director Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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