

IGI

Holdings

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Our Ref: Fin-0314/2019
October 3, 2019

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Dear Sir,

RE: **Authorization to 100% wholly owned subsidiary to invest in shares of its Associated Company**


In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Rulebook of the Pakistan Stock Exchange Limited, we wish to inform you the following:

IGI Investments (Private) Limited ("**IGI Investments**") is a 100% wholly owned subsidiary of IGI Holdings Limited ("**Company**") and is also an associated undertaking of Nestle Pakistan Limited ("**Nestle**"). IGI Investments is considering to further invest, from time to time, up to PKR 600 million (excluding transaction costs) by acquisition of the ordinary shares of Nestle ("**Proposed Investment**") from capital market, subject to applicable corporate and regulatory approvals.

In this connection, the Proposed Investment has been approved in the shareholders meeting of IGI Investments held on October 2, 2019 at 04:00 p.m. at the Registered Office of IGI Investments as required under section 199 of the Companies Act, 2017 subject to applicable regulatory approvals.

Yours Sincerely,

IGI HOLDINGS LIMITED



Yasir Ali Quraishi
COMPANY SECRETARY

IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings

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DISCLOSURE FORM
INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: IGI Holdings Limited
Date of Report: October 3, 2019
Name of Company as specified in its Memorandum: IGI Holdings Limited
Company's registered office: [7th Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan]
Contact information: Tel: [(+92)-111-234-234]. Fax: [(+92-21) 111-567-567]

Disclosure of inside information by listed company:

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In this connection, the Proposed Investment has been approved in the shareholders meeting of IGI Investments (required under section 199 of the Companies Act, 2017) held on October 2, 2019 at 04:00 p.m. at the Registered Office of the Company subject to applicable regulatory approvals.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
IGI HOLDINGS LIMITED



Yasir Ali Quraishi
COMPANY SECRETARY

IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan
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