

IGI

Holdings

Our Ref: Fin-0295/2019

August 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi- 74000.

Subject: Financial Results for the half year ended June 30, 2019

Dear Sir,

We hereby inform you that the Board of Directors in their meeting held on August 28, 2019 at 11:30 am at Lahore Office of the Company have approved the results for the half year ended June 30, 2019.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES:	NIL
(iii)	RIGHT SHARES:	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION:	NIL

The unconsolidated and consolidated financial results of the Company for the half year ended June 30, 2019 are as follows:

Y.O.

IGI Holdings Limited

Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings

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IGI HOLDINGS LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2019

	Half year ended June 30		Quarter ended June 30	
	2019	2018	2019	2018
	----- Rupees in 000 -----			
Operating revenue	797,453	1,884,614	203,349	57,895
Other income	1,294	8,918	1,181	6,487
Total income	798,747	1,893,532	204,530	64,382
General and administrative expenses	(39,662)	(39,637)	(20,290)	(23,188)
Finance costs	(78,617)	(47,681)	(35,545)	(22,819)
	(118,279)	(87,318)	(55,835)	(46,007)
	680,468	1,806,214	148,695	18,375
Reversal of provision for bad and doubtful loans and advances / lease losses	7,000	9,567	5,100	5,217
Profit before taxation	687,468	1,815,781	153,795	23,592
Taxation				
- Current	1,377	16,586	1,344	24,617
- Deferred	(29,685)	-	(29,685)	-
- Prior	-	65,739	-	65,739
	(28,308)	82,325	(28,341)	90,356
Profit / (loss) after taxation	715,776	1,733,456	182,136	(66,764)
	----- Rupees -----			
Earnings / (loss) per share - basic and diluted	5.02	12.18	1.28	(0.47)

Y. Q.

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IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2019

	Half year ended June 30,		Quarter Ended June 30,	
	2019	2018	2019	2018
----- Rupees in '000 -----				
Operating revenue	4,768,076	4,800,716	2,499,555	2,534,233
Operating expenses	(4,548,906)	(4,230,246)	(2,336,303)	(2,236,776)
	219,170	570,470	163,252	297,457
Other income	202,494	172,365	109,419	92,743
General and administrative expenses	(155,801)	(157,714)	(89,689)	(79,566)
Other expenses	(195,413)	(112,892)	(100,127)	(48,546)
	70,450	472,229	82,855	262,088
Unrealized gain on fair value through profit and loss investments	(4,414)	(10,644)	(8,532)	(12,542)
Change in insurance liabilities (other than outstanding claims)	130,592	139,467	69,377	191,286
(Surplus) / deficit taken to statutory fund - participating fund - net	(9,754)	(2,511)	(43,540)	(42,972)
Share of profit from associates	136,058	348,966	(147,762)	231,931
Profit / (loss) before taxation	322,932	947,507	(47,602)	629,791
Taxation	(84,294)	(379,990)	(36,653)	(317,285)
Profit / (loss) after taxation	238,638	567,517	(84,255)	312,506
Profit / (loss) after tax attributable to:				
Equity holders of the parent	271,625	557,677	(54,559)	311,797
Non-controlling interest	(32,987)	9,840	(29,696)	7,847
	238,638	567,517	(84,255)	312,506
----- Rupees -----				
Earnings per share - basic and diluted	1.67	3.99	(0.59)	2.20

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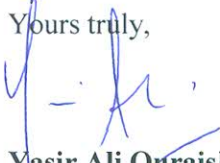
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The financial report of the Company for the half year ended June 30, 2019 will be transmitted through PUCARS, within the specified time.

Kindly convey the above information to the TREC holders of Pakistan Stock Exchange.

Yours truly,



Yasir Ali Quraishi
Company Secretary

C.c:

Director Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	Director Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	Director Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.
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