

# IGI

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## Holdings

Our Ref: Fin-0192/2019

April 26, 2019

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi- 74000.

**Subject: Financial Results for the 1<sup>st</sup> Quarter ended March 31, 2019**

Dear Sir,

We hereby inform you that the Board of Directors in their meeting held on April 26, 2019 at 11 am at Karachi Office of the Company have approved the results for the quarter ended March 31, 2019.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES:</b>	NIL
(iii)	<b>RIGHT SHARES:</b>	NIL
(iv)	<b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</b>	NIL

The unconsolidated and consolidated financial results of the Company for the quarter ended March 31, 2019 are as follows:

*J.D.*

**IGI Holdings Limited**

Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) I Web: [www.igi.com.pk/holdings](http://www.igi.com.pk/holdings)

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**IGI HOLDINGS LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2019**

	Quarter Ended March 31	
	2019	2018
	----- Rupees in '000 -----	
Operating revenue	594,104	1,826,556
Other income	113	2,594
General and administrative expenses	(19,372)	(16,449)
Finance costs	(43,072)	(24,863)
	531,773	1,787,838
 Provision against investments - net	 (541)	 -
 Recoveries against bad and doubtful loans and advances / lease losses	 1,900	 4,350
Profit before taxation	533,132	1,792,188
Taxation	(33)	(778)
<b>Profit after taxation</b>	<b>533,099</b>	<b>1,791,410</b>
	----- Rupees -----	
 <b>Earnings per share - basic and diluted</b>	 3.74	 12.70

y.d.

**IGI Holdings Limited**

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**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2019**

	Quarter Ended March 31	
	2019	2018
	----- Rupees in '000 -----	
Operating revenue	2,268,521	2,266,483
Operating expenses	(2,212,603)	(2,000,608)
	55,918	265,875
Other income	93,075	79,622
General and administrative expenses	(66,112)	(78,148)
Other expenses	(95,286)	(64,346)
	(12,405)	203,003
Unrealized gain on fair value through profit and loss investments	4,118	1,898
Change in insurance liabilities (other than outstanding claims)	61,215	(51,819)
(Surplus) / deficit taken to statutory fund - participating fund - net	33,786	40,461
Share of profit from associates	283,820	117,035
<b>Profit before taxation</b>	370,534	310,578
Taxation	(47,641)	(62,705)
<b>Profit after taxation</b>	322,893	247,873
<b>Profit after tax attributable to:</b>		
Equity holders of the parent	326,184	245,880
Non-controlling interest	(3,291)	1,993
	<b>322,893</b>	<b>247,873</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	2.26	1.76

*Handwritten signature/initials*

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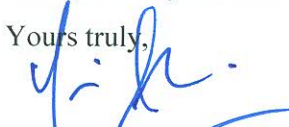
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## Holdings

The financial report of the Company for the quarter ended March 31, 2019 will be transmitted through PUCARS, within the specified time.

Kindly convey the above information to the TREC holders of Pakistan Stock Exchange.

Yours truly,



**Yasir Ali Quraishi**  
Company Secretary  
C.c:

<b>Director</b> Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.
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