

KSE/N- 6156

NOTICE

December 04, 2014

Reproduced hereunder letter No. SIC-058-2014 dated December 02, 2014 received from IGI INVESTMENT BANK LIMITED, for information of TREC Holders of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk)

IGI**Investment Bank**

Ref: SIC-058-2014

December 02, 2014

Mr. Muhammad Ghufran
Deputy General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi -- 74000,
Pakistan

Subject: Information Requested by the Exchange in Respect of Proposed Merger of IGI Investment Bank Limited and IGI Finex Securities Limited (the Proposed Merger)

Dear Sir,

We, IGI Investment Bank Limited (the Company), refer to your letter number KSE/C-687-7364, dated November 17, 2014 on the above subject, wherein you have requested us to communicate the progress in respect of our application for seeking no objection of the Proposed Merger from the Securities and Exchange Commission of Pakistan (SECP) pursuant to section 7(2)(c) of the NBFC Rules.

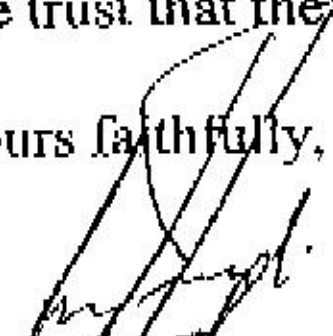
In this regard the Company would like to intimate that SECP has granted no objection to the Proposed Merger pursuant to the NBFC Rules, vide its letter dated October 13, 2014. However, as intimated to you in our earlier letter dated May 23, 2014, the completion of the Proposed Merger is subject to the receipt of relevant regulatory approvals and the sanction of the High Court of the relevant jurisdiction. Now the Company and IGI Finex Securities Limited have to file a petition before the High Court of the relevant jurisdiction for sanction of the Proposed Merger.

Since the registered offices of the two entities proposed to be merged are located in different provinces, the Company has initiated the process to shift its registered office to the Province of Sindh so that the petition for the Proposed Merger can be filed before the High Court of Sindh at Karachi. For this purpose, the Company has obtained the shareholders' approval and is in the process of filing an application before the SECP, as required under the Companies Ordinance 1984. Once the approval of SECP is obtained in this connection, we would proceed to file the petition for the Proposed Merger before the High Court of Sindh at Karachi.

We will keep you apprised of the progress in the matter and as committed by us in our letter dated May 23, 2014, we will share the scheme of amalgamation with you along with other relevant documents as soon as they are finalised.

We trust that the above clarifies the matter.

Yours faithfully,


Syed Zafarullah Maqdi
Company Secretary

IGI Investment Bank Limited