

IGI

Investment Bank

IGI INVESTMENT BANK LIMITED

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2014

	Nine months period ended		Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	-----Rupees in '000-----		-----Rupees in '000-----	
Continuing operations				
Income				
Income from investments	8,976	158,564	1,667	15,657
Income from loans and advances	1,039	4,013	293	271
Income from lease finance	(4,089)	12,818	1,673	4,337
Income from lendings - secured	-	4,026	-	-
Remuneration from funds under management - net	-	-	-	17,910
Income from fees, commission and brokerage	70,024	55,554	36,421	20,515
	75,950	234,975	39,054	58,690
Finance costs	(56,831)	(206,714)	(13,623)	(49,517)
	19,119	28,261	25,431	9,173
Administrative and general expenses	(104,763)	(157,254)	(33,970)	(51,868)
	(85,644)	(128,993)	(8,539)	(42,695)
Other operating income	13,239	32,006	6,390	8,828
	(72,405)	(96,987)	(2,149)	(33,867)
Other operating expenses	(1,598)	(1,574)	(429)	(580)
Operating profit / (loss) before provisions and share of profit in associates	(74,003)	(98,561)	(2,578)	(34,447)
Provision for bad and doubtful loans and advances / lease losses - specific - net	(58,439)	(183,021)	-	2,529
Reversal of impairment / (impairment) against term finance certificates - net	2,225	(57,879)	820	1,404
Impairment against asset acquired under settlement of claims	(3,833)	-	-	-
Impairment against quoted shares	-	(31,565)	-	-
Provision against other receivable	(4,702)	14,860	-	907
Gain on settlement of term finance certificates	3,200	46,906	-	-
	(61,349)	(210,699)	820	4,840
	(135,352)	(309,260)	(1,758)	(29,607)
Share of profit / (loss) in associates	-	-	-	(2,615)
Loss before taxation from continuing operations	(135,352)	(309,260)	(1,758)	(32,222)
Taxation -net	(1,218)	(22,557)	(337)	(1,706)
Loss from continuing operations	(136,570)	(331,817)	(2,095)	(33,928)
Discontinued operations				
Profit after tax from discontinued operations	8,876	15,446	-	(12,243)
Loss for the period	(127,695)	(316,371)	(2,095)	(46,171)
Other comprehensive income - net of tax				

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