

IGI

Investment Bank

Ref.: SIC/088(a)/2013

Fax: 111-573-329

December 03, 2013

Syed Ahmed Abbas
Senior Manager
Trading & Members Affairs
Karachi Stock Exchange Ltd.
Stock Exchange Building
Karachi-74000

Dear Sir,

Subject: Notice of Board Meeting

We write with reference to the Meetings of Board of Directors of IGI Investment Bank Limited held today to consider *inter alia*:

- (i) the financial statements for the year ended June 30, 2013 ("**Annual Accounts**")
- (ii) un-audited condensed interim financial statements for quarter ended September 30, 2013 ("**1st Quarterly Accounts**")

Please note that the Annual Accounts (and consequently the 1st Quarterly Accounts) could not be finalized at the start of the meeting, and accordingly were not presented to the Board of Directors for their approval. We hope that the same will be finalised shortly and will continue to advise the exchanges of progress in this regard.

In the meantime, in pursuance of clause (xxiii) of the Code of Corporate Governance, the Company's Directors, Chief Executive and other executives shall continue to observe the 'closed period' until the finalisation and publication of the Annual and 1st Quarterly Accounts, which period was commenced as of November 26, 2013, as intimated in our letters to you dated November 22, 2013.

Yours faithfully,



Tariq Hasan Qurashi
Chief Executive Officer

IGI Investment Bank Limited