



Investment Bank

Ref: SIC-028(a)-2014

Fax: 32460073-74

April 18, 2014

To,
The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Nine Months Period Ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 18, 2014 at 02:30 pm at 7th Floor, The Forum, Suite No. 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

Nil

AND/OR

(ii) BONUS SHARES

Nil

AND/OR

(iii) RIGHT SHARES

Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Please see the enclosed letter and its Annexure

IGI Investment Bank Limited



Investment Bank

IGI INVESTMENT BANK LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2014 (UN-AUDITED)

	Note	Nine months period ended		Quarter ended	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
----- (Rupees in '000) -----					
Income					
Income from investments	16	8,189	160,192	399	15,657
Income from loans and advances		1,039	4,013	293	271
Income from lease finance (net of termination losses)		(4,089)	12,818	1,673	4,337
Income from lendings		-	4,026	-	-
Income from fees, commission and brokerage		5,865	13,699	1,610	2,553
		11,004	194,748	3,975	22,818
Finance costs		60,126	207,031	11,577	50,055
		(49,122)	(12,283)	(7,602)	(27,237)
Administrative and general expenses	17	39,321	102,061	10,961	30,601
		(88,443)	(114,344)	(18,563)	(57,838)
Other operating income		12,843	17,137	10,678	5,732
		(75,600)	(97,207)	(7,885)	(52,106)
Other operating expenses		1,259	1,254	310	260
Operating loss before provisions		(76,859)	(98,461)	(8,195)	(52,366)
Provision for bad and doubtful loans and advances / lease losses - specific - net		(58,439)	(183,021)	-	2,529
Reversal of impairment / (impairment) against term finance certificates-net		2,225	(57,879)	820	1,404
Impairment against assets acquired in settlement of claims		(3,633)	-	-	-
Impairment against quoted shares		-	(31,565)	-	-
term finance certificates		3,200	46,906	-	-
		(56,647)	(225,559)	820	3,933
Loss before taxation		(133,506)	(324,020)	(7,375)	(48,433)
Taxation - net		(311)	(16,097)	(71)	(383)
Loss after taxation		(133,817)	(340,117)	(7,446)	(48,816)
Other comprehensive income - net of tax		-	-	-	-
Total comprehensive loss		(133,817)	(340,117)	(7,446)	(48,816)
----- (Rupee) -----					
Loss per share		(0.63)	(1.60)	(0.04)	(0.23)

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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Syed Zafarullah Maqdi
Company Secretary

Ref: SIC-028(b)-2014

Fax # (042) 36368484-85

April 18, 2014

IGI Investment Bank Limited

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.
Tel: 111-234-234 Fax: 111-567-567

IGI

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The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 111 573 329

Ref No: SIC-027 (a)-2014

April 18, 2014

Dear Sirs,

We write to you in accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulations No. 35 of the Code of Corporate Governance.

You are hereby notified that the board of directors of IGI Investment Bank Limited (a non-banking finance company) has today passed a resolution approving the proposed merger of IGI Investment Bank Limited and IGI Finex Securities Limited, a corporate brokerage house and its 100% owned subsidiary.

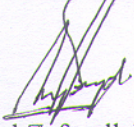
It is envisioned that the merged entity will benefit from cost reduction, revenue and human resource synergies. Said merged entity will be able to offer a full suite of investment products to its clients from a single platform including stocks, commodities, mutual funds, fixed income instruments, government securities as well as the value added services of investment advisory, portfolio management and corporate advisory services.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as Annexure 'A'.

Please note that consummation of the proposed merger is subject to the receipt of all relevant regulatory and corporate approvals, the finalization of relevant documentation and the sanction of the scheme of amalgamation by the High Court of relevant jurisdiction.

We will continue to keep you informed of progress in respect of the above matter.

Yours faithfully,


Syed Zafarullah Maqdi
Company Secretary
IGI Investment Bank Limited

CC:

The General Manager
Lahore Stock Exchange Ltd.
19 Khayaban-e-Aiwan-e-Iqbal,
Lahore
Fax # 042-36368485

The Managing Director
Islamabad Stock Exchange Ltd.
Stock Exchange Building,
55-B, Jinnah Avenue,
Blue Area, Islamabad
Fax # 051-111-473-329

The Director NBFCs
Specialised Companies
Division
Securities and Exchange
Commission of Pakistan
NIC Building,
63-Jinnah Avenue,
Blue Area, Islamabad
Fax # 051-9204915

The Commissioner
Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building,
63-Jinnah Avenue,
Blue Area, Islamabad
Fax # 051-9218595

IGI Investment Bank Limited



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Annexure A

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969**

April 18, 2014

Name of Company:	IGI Investment Bank Limited
Date of Report:	April 18, 2014
Contact Information	Syed Zafarullah Maqdi Company Secretary IGI Investment Bank Limited 5 F.C.C. Ground Floor, Syed Maratib Ali Road, Gulberg, Lahore Tel Number: +92-21-35368940 Fax Number: +92-21-35309169 Email Address: zafarullah.maqdi@igi.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

Disclosure of inside information by listed company in terms of section 15D(1).

The board of directors of IGI Investment Bank Limited (a non-banking finance company) has today passed a resolution approving the proposed merger of IGI Investment Bank Limited and IGI Finex Securities Limited, a corporate brokerage house and its 100% owned subsidiary.

Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15(D(2).

Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15(D(3).

Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Syed Zafarullah Maqdi
Company Secretary

DATED: April 18, 2014

IGI Investment Bank Limited