

IGI

Investment Bank

Ref : SIC/022(a)/2013

Fax : 111-573-329

April 26, 2013

Syed Ahmed Abbas
 Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Karachi-74000

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held at 2:30 p.m. on Friday, April 26, 2013, at our Karachi Office has approved the financial statements for the nine months ended March 31, 2013, the profit and loss account of which is reproduced as follows:

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2013

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2013</u>	<u>March 31,</u> <u>2012</u>	<u>March 31,</u> <u>2013</u>	<u>March 31,</u> <u>2012</u>
	----- (Rupees in '000) -----			
Income				
Income from investments	160,192	344,443	15,657	64,281
Income from loans and advances	4,013	12,577	271	217
Income from lease finance	12,818	14,665	4,337	4,919
Income from lendings	4,026	60,165	-	14,714
Income from fees, commission and brokerage	13,699	19,318	2,553	3,202
	<u>194,748</u>	<u>451,168</u>	<u>22,818</u>	<u>87,333</u>
Finance costs	207,031	435,153	50,055	95,921
	<u>(12,283)</u>	<u>16,015</u>	<u>(27,237)</u>	<u>(8,588)</u>
Administrative and general expenses	102,061	103,139	30,601	33,210
	<u>(114,344)</u>	<u>(87,124)</u>	<u>(57,838)</u>	<u>(41,798)</u>
Other operating income	17,137	5,837	5,732	2,367
	<u>(97,207)</u>	<u>(81,287)</u>	<u>(52,106)</u>	<u>(39,231)</u>
Other operating expenses	1,254	2,787	260	843
Operating (loss) / profit before provisions	(98,461)	(84,074)	(52,366)	(40,074)