

# IGI

## Investment Bank

April 9, 2013

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

### Resignation as Market Maker for Participation Term Certificates (PTCs)

Dear Sir

IGI Investment Bank Limited had entered into an agreement with Treet Corporation on November 21, 2011 to act as Market Maker for Treet Corporation Limited's Participation Term Certificate (PTC) issue of Rs. 1,254,667,500/- (41,822,250 PTCs of Rs.30 each).

As per IGI's arrangement with Treet Corporation Limited we intend not to act as market maker for the said PTCs any further due to the fact that we are discontinuing/ limiting / getting out of our market making services gradually. We therefore, are resigning from the market maker services for Treet Corporation Limited PTCs effective June 9, 2013 with two months notice period as per clause 11 of Regulations Governing Market Makers of Karachi Stock Exchange Limited. However, we would continue to act as Market Maker for Treet Corporation Limited PTCs till such time as the appointment of new Market Maker.

Yours sincerely,



Authorized Signatory



Authorized Signatory

cc. Treet Corporation Limited



Investment Bank Limited

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