

IGI

Investment Bank

Ref.: SIC/022(a)/2012

Fax: 111-573-329

August 28, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Karachi-74000

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of IGI Investment Bank Limited in their meeting held at 12:30 p.m. on Tuesday, August 28, 2012, has approved the audited financial statements for the year ended June 30, 2012, the profit and loss account of which is reproduced as follows:

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2012

	2012	2011
	----- (Rupees in '000) -----	
Income		
Income from investments	404,215	679,388
Income from loans and advances	15,124	36,730
Income from lease finance	19,767	76,955
Income from lendings - secured	72,984	99,662
Income from fees, commission and brokerage	26,628	26,448
	538,718	919,181
Finance costs		
	523,029	792,627
	15,689	126,554
Administrative and general expenses		
	140,097	166,295
	(124,708)	(59,741)
Other operating income		
	9,262	14,384
	(115,446)	(45,357)
Other operating expenses		
	9,965	6,827
Operating loss before provisions	(125,411)	(52,184)
Reversal / (provision) for bad and doubtful loans and advances / lease losses - specific - net		
	58,495	(10,485)
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