

IGI

Investment Bank

Ref : SIC/020(a)/2012

August 17, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Dear Sir,

**Board Meeting and "Closed Period" for Dealing in Shares
by Directors, Chief Executive, and Executives of IGI Investment Bank Limited**

This is to inform you that a meeting of the Board of Directors of IGI Investment Bank Limited will be held at 11:30 a.m. on Tuesday, August 28, 2012, at our Karachi Office to consider and approve the Annual Audited Financial Statements for the year ended June 30, 2012.

Further, please be advised that in pursuance of clause (xxiii) of the Code of Corporate Governance, the period from **August 21, 2012 to August 28, 2012**, both days inclusive, will be treated as "closed period", and no Director, Chief Executive, or Executive of IGI Bank shall, directly or indirectly, deal in the shares of IGI Bank in any manner during the aforesaid closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



Sher Afghani Hidayatullah Khan
Company Secretary



IGI Investment Bank Limited