

IGI

Investment Bank

IGIBL / FC-33 (a) / 2012

February 17, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Karachi-74000

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held at 11:15 a.m. on Thursday, February 16, 2012, at our Karachi office has approved the Condensed Interim Financial Statements for the half year ended December 31, 2011, the profit and loss account of which is reproduced as follows:

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2011 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
----- (Rupees in '000) -----				
Income				
Income from investments	280,162	322,907	91,429	153,015
Income from loans and advances	12,360	31,791	5,576	12,822
Income from lease finance	9,746	44,728	3,516	21,347
Income from lendings	45,451	44,801	27,268	24,643
Income from fees, commission and brokerage	16,116	13,510	7,318	9,108
	<u>363,835</u>	<u>457,737</u>	<u>135,107</u>	<u>220,935</u>
Finance costs	339,232	362,796	134,831	178,246
	<u>24,603</u>	<u>94,941</u>	<u>276</u>	<u>42,689</u>
Administrative and general expenses	69,929	91,716	35,504	46,250
	<u>(45,326)</u>	<u>3,225</u>	<u>(35,228)</u>	<u>(3,561)</u>
Other operating income	3,270	7,632	455	3,134
	<u>(42,056)</u>	<u>10,857</u>	<u>(34,773)</u>	<u>(427)</u>



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