



AXIS GLOBAL LIMITED

Solution For Your Investment

August 10, 2015

The Director (Enforcement)

Securities & Exchange Commission of Pakistan
NIC Building
Jinnah Avenue
Islamabad

Subject: Acquisition of Shares of Invest & Finance Securities Limited (IFSL)

Dear Sirs,

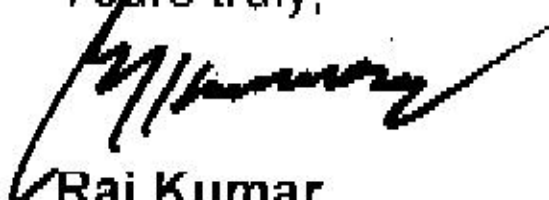
Please refer to the Public Offer of Intention to acquire shares of IFSL published on May 28, 2015.

Please find attached the following:

- 1- Copy of the agreement, for the acquisition of shares and control of the target company.
- 2- Undertaking on a non-judicial stamp paper by the manager to the offer confirming that it fulfills the requirements of Section 113 Securities Act, 2015 and the Regulations.
- 3- Undertaking on a non-judicial stamp paper by the manager to the offer confirming that it shall comply with all its obligations under the Securities Act, 2015 and the Regulations.
- 4- Undertaking on a non-judicial stamp paper by the acquirer that the acquirer shall comply with all the obligations of the acquirer under the Securities Act, 2015 and the Regulations
- 5- Evidence that security has been created as required under Section 123 Securities Act, 2015 and the Regulations
- 6- Copy of latest pattern of shareholding of the target company (dated July 30, 2105).
- 7- Documentary evidence for the information disclosed under Schedule III to the Regulations.
- 8- Due Diligence Report of the acquirer prepared by Axis Global Limited.
- 9- Auditor certificate and valuation reports in support thereof for valuation of the target company under regulation 13.
- 10- Authority letter of acquirers in favor of Muzzammil Asalm.
- 11- A copy of letter addressed to the SECP in respect of determination of frequency of trading of shares of IFSL under Regulation 13.
- 12- A pay order No. SEP006375 for Rs. 500,025 in favor of SECP in respect of non-refundable processing fee.

The transaction is subject to compliance of related laws, rules and regulations.

Yours truly,


Raj Kumar
CEO

Encl: as stated above.

CC: **The Company Secretary**
Invest & Finance Securities Limited
(Encl: Copy of Public Offer)

Deputy General Manager (Company Affairs)
Karachi Stock Exchange Limited
(Encl: Copy of Public Offer)