



**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Invest and Finance Securities Limited
Date of Report	March 25, 2016
Date of earlier event Reported	-
Exact Name of Company as specified in its Memorandum	Invest and Finance Securities Limited
Registered Address of the Company	12 <sup>th</sup> Floor, Corporate Tower, Technocity Building, Hasrat Mohani Road, Off: I. I. Chundrigar Road, Karachi, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 21) 32276932 – 35 Fax: (+92 21) 32276969

**Disclosure of inside information by listed Company in terms of Section 96**

The Company has received a copy of Public Announcement of Intention from Bank Alfalah Limited ("BAFL") Manager to the Offer of EFG-Hermes Holding Company ("EFG") to acquire up to 10,207,981 Ordinary Shares constituting approximately 51.00% of total issued shares of Invest and Finance Securities Limited (copy attached).

**Signature**

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**Muzammil Aslam**  
Chief Executive Officer



# Bank Alfalah

March 25, 2016

**The Chief Executive Officer / Company Secretary**  
Invest and Finance Securities Limited  
12<sup>th</sup> Floor Corporate Tower, Techno City  
I.I Chundrigar Road  
Karachi

**Subject: Public Announcement of Intention by EFG-Hermes Holding Company to Acquire up to 51.00% Shares or Control in Invest and Finance Securities Limited Under Regulation 6 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 and Securities Act, 2015**

Dear Sir,

We, Bank Alfalah Limited ("BAFL"), have been appointed as Manager to the Offer by EFG-Hermes Holding Company ("EFG") for the subject matter.

On behalf of EFG, we are submitting herewith a copy of the Public Announcement of Intention by EFG to acquire up to 10,207,981 Ordinary Shares of Invest and Finance Securities Limited (the "Target Company") constituting approximately 51.00% of total issued shares of the Target Company.

The Public Announcement of Intention is intended to be published on Wednesday - March 30, 2016 in English and Urdu newspapers in accordance with the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 thereof.

Warm Regards,

**Muhammad Zeesban, CFA**  
Vice President - Public Markets  
Bank Alfalah Limited  
Tel: +92 21 3241 0551

**Imtiaz Gadar, CFA**  
Head of Public Markets  
Bank Alfalah Limited  
Tel: +92 21 3242 3617

Copy to:

Commissioner - Securities Market Division  
Securities & Exchange Commission of Pakistan

DGM - Company Affairs  
Pakistan Stock Exchange Limited

Executive Director - Corporate Supervision Division  
Securities & Exchange Commission of Pakistan

Encl:

- Copy of Public Announcement of Intention

**PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UPTO 51.00% SHARES AND / OR**  
**CONTROL OF**  
**INVEST AND FINANCE SECURITIES LIMITED**

**BY**  
**EFG-HERMES HOLDING COMPANY**

Under  
**The Securities Act, 2015**

**&**

**Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008**

**1) Information about the Acquirer**

**(a) Names and Addresses of Acquirer along with persons acting in concert, if any:**

**Name:** EFG-Hermes Holding Company

**Address:** Building No. B129, Phase 3, Smart Village, Km 28 Cairo Alexandria Desert Road, Egypt

The acquisition may be undertaken by the Acquirer either directly or through any of its subsidiaries, associated companies or affiliates.

**(b) The Name and Address of Financial Advisors of the Acquirers:**

**Name:** Bank Alfalah Limited

**Address:** B.A Building I.I Chundrigar Road, Karachi

**(c) Names of the Chief Executive Officer, Directors, and Major Shareholders of the Acquirer:**

- i. **Chief Executive Officer:**  
Mr. Karim Awad
- ii. **Directors of the Acquirer are as follows:**  
 Ms. Mona Zulficar (Chairperson)  
 Mr. Yasser El Mallawany (Vice Chairman)  
 Mr. Karim Awad (CEO)  
 Mr. Charles McVeigh III  
 Mr. Robert Eichfeld  
 Mr. Thomas S. Volpe  
 Mr. Takis Arapoglou  
 Mr. Joseph Iskander  
 Mr. Jonathan Cimino  
 Mr. Marwan Elaraby

iii. **The Major Shareholders of the Acquirer are as follows:**

- Dubai Financial Group
- Abdel Moneim Al Rashedi

2) **Information about the Target Company**

(a) **Name of the Target Company, its Directors and Major Shareholders:**

- i. **Name:** Invest And Finance Securities Limited
- ii. **Names of Directors of the Target Company:**
  - Mr. Muzammil Aslam (Chairman & Chief Executive Officer)
  - Mr. Asim Ali
  - Mr. Fayyaz Ilyas
  - Mr. Hayat Javed
  - Mr. Irfan Pardesi
  - Mr. Shakeel Ilyas
  - Mr. Rahat Aziz

iii. **Major Shareholders of the Target Company along with number of shares:**

As per the Directors Report in the latest available financials dated December 31, 2015 and a subsequent notice circulated by the Target Company through the Pakistan Stock Exchange on February 08, 2016, the following individuals cumulatively own 78% shareholding in the Target Company:

- Mr. Muzammil Aslam
- Mr. Asim Ali
- Mr. Fayyaz Ilyas
- Mr. Hayat Javed
- Mr. Irfan Pardesi
- Mr. Shakeel Ilyas

(b) **Total number of issued shares of the Target Company:**

20,015,650 Ordinary Shares of PKR 10.00/- each fully paid in cash

3) **Number of shares already held by the Acquirer:**

None

