



**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Invest and Finance Securities Limited
Date of Report	October 15, 2015
Date of earlier event Reported	26-05-2015, 29-07-2015 & 10-08-2015
Exact Name of Company as specified in its Memorandum	Invest and Finance Securities Limited
Registered Address of the Company	12 <sup>th</sup> Floor, Corporate Tower, Technocity Building, Hasrat Mohani Road, Off: I. I. Chundrigar Road, Karachi, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 21) 32276932 – 35 Fax: (+92 21) 32276969

**Disclosure of inside information by listed Company in terms of Section 96**

The Company has received a letter from Axis Global Limited (attached) contents of which are as follows:

"This is with reference to Public Announcement of Offer made by our clients Mr. Muzzammil Aslam, Mr. Asim Ali, Mr. Fayyaz Ilyas, Mr. Shakeel Ilyas, Mr. Irfan Pardesi and Mr. Hayat Javed ('Acquirers'), under the Securities Act, 2015 ('Act') and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 ('Regulations'), to acquire shares of IFSL in 'the Jang' and 'the News' on August 13, 2015.

The acceptance period for the acquisition of shares of IFSL started on October 06, 2015 and ended on October 12, 2015. During the acceptance period no share(s) was/were tendered by shareholder(s) of IFSL against the offer to acquire upto 2,201,342 shares by the Acquirers. Therefore, requirements of the Act and the Regulations in respect of acceptance/proportionate acceptance of shares and payment to concerned shareholders are not applicable.

Further, we are pleased to certify/confirm that the Acquirers and Axis Global Limited being Manager to the Offer have fulfilled their respective obligations under the Act and the Regulations with respect to public offer."

**Signature**

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**Muhammad Awais**  
Director & Company Secretary



# AXIS GLOBAL LIMITED

*Solution For Your Investment*

October 15, 2015

**Mr. Muhammad Farooq Bhatti**  
*Joint Director – SMD*  
**Securities and Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**Mr. Muhammad Ghufraan**  
*DGM – Company Affairs*  
**Karachi Stock Exchange Limited**  
Stock Exchange Building,  
Karachi.

✓ **Mr. Muhammad Awais**  
*Company Secretary*  
**Invest and Finance Securities Limited**  
12<sup>th</sup> Floor, Corporate Tower, Technocity Building,  
Hasrat Mohani Road, Off: I. I. Chundrigar Road,  
Karachi.

**Subject: Acquisition of shares and control of Invest and Finance Securities Limited ('IFSL')**

Dear Sir(s)

This is with reference to Public Announcement of Offer made by our clients Mr. Muzzammil Aslam, Mr. Asim Ali, Mr. Fayyaz Ilyas, Mr. Shakeel Ilyas, Mr. Irfan Pardesi and Mr. Hayat Javed ('Acquirers'), under the Securities Act, 2015 ('Act') and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 ('Regulations'), to acquire shares of IFSL in 'the Jang' and 'the News' on August 13, 2015.

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Further, we are pleased to certify/confirm that the Acquirers and Axis Global Limited being Manager to the Offer have fulfilled their respective obligations under the Act and the Regulations with respect to public offer.

Thanking you.

  
**Raj Kumar**  
CEO

