



# INVEST & FINANCE SECURITIES LIMITED

**TREC Holder:** Karachi Stock Exchange Limited  
Lahore Stock Exchange Limited

**Corporate Member:** Pakistan Mercantile Exchange Limited

October 24, 2013

**Mr. Muhammad Ghufan**  
Deputy General Manager  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road, Karachi.  
Fax No.: (+92 21) 111 573 329

Subject: Buy Back/Purchase of Company's own Shares and Reduction in Issued Capital

Dear Sir,

This is with reference to our earlier correspondences in respect of purchase/buy back, under and pursuant to the provisions of Section 95A of the Companies Ordinance, 1984 and the Companies (Buy-Back of Shares) Rules, 1999, upto a maximum of 26,054,560 Company's own issued ordinary shares of the nominal value of Rs. 10/- each at a purchase price of Rs. 15/- per share ('purchase').

We are pleased to inform you that issued capital of the Company has been reduced to Rs. 400,097,900/- comprising 40,009,790 ordinary shares of Rs. 10/- each as detailed below as a result of above referred purchase:

Issued Capital before Cancellation (shares)	66,054,560
Less: Purchased Shares Cancelled	26,044,770
Revised/New Issued Capital (shares)	40,009,790

Central Depository Company of Pakistan Limited has been requested to delete the purchased shares in book entry form from the specific sub-account.

Certified copy of Auditors' Certificate is enclosed herewith. You are requested to kindly update the issued/paid-up capital of the Company in your records.

Thanking you.

Yours Sincerely,

  
**MUHAMMAD AWAIS**  
Director & Company Secretary

  
Mr. Wasim