



INDUS DYEING & MANUFACTURING CO. LIMITED

April 30, 2022
IDML/53/2022(KHI)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the nine months ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Management of our company, in their meeting held on Saturday April 30, 2022 at 11:30 am at Karachi has recommended a 'NIL' dividend.

FINANCIAL RESULTS

The financial results of the company for the nine months ended March 31, 2022 are attached as follows:

- Condensed Unconsolidated Interim Statement of Profit & Loss as **Annexure-A**
- Condensed Consolidated Interim Statement of Profit & Loss as **Annexure-B**

Yours Sincerely
For Indus Dyeing & Manufacturing Company Limited



Director

Encls.: As stated above

Copy: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594

E-mail: info@indus-group.com & indus@khi.comsats.net.pk

Web Site : www.indus-group.com

INDUS DYEING & MANUFACTURING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Note	Nine months period ended		Three months period ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- (Rupees in '000) -----					
Revenue from contracts with customers	8	36,001,288	23,904,694	12,447,733	9,830,668
Cost of goods sold	9	(28,552,991)	(20,426,604)	(9,702,179)	(7,942,555)
Gross profit		7,448,297	3,478,090	2,745,554	1,888,113
Other income		92,173	410,918	2,545	38,738
		7,540,470	3,889,008	2,748,099	1,926,851
Distribution cost		(430,422)	(317,588)	(164,559)	(142,799)
Administrative expenses		(236,714)	(242,418)	(66,321)	(67,655)
Other operating expenses		(429,729)	(184,114)	(158,204)	(91,315)
Finance cost		(669,327)	(425,420)	(236,494)	(157,399)
Profit before taxation		5,774,278	2,719,468	2,122,521	1,467,683
Taxation	10	(355,470)	(508,460)	109,236	(243,717)
Profit after taxation		5,418,808	2,211,008	2,231,757	1,223,966

	Note	Nine months period ended		Three months period ended	
		March 31, 2022	March 31, 2021 (Restated)	March 31, 2022	March 31, 2021 (Restated)
----- (Rupees) -----					
Earnings per share - basic and diluted	11	99.94	40.78	41.16	22.57

The annexed explanatory notes from 1 to 15 form an integral part of these condensed interim financial statements.


Mian Shahzad Ahmed
Chief Executive Officer


Sheikh Shafqat Masood
Director


Zahid Mahmood
Chief Financial Officer

INDUS DYEING & MFG. CO. LTD.


Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Note	Nine months period ended		Three months period ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
(Rupees in '000)					
Sales - net		53,086,771	36,585,901	18,420,573	14,240,804
Cost of goods sold	11	(42,958,928)	(31,729,800)	(14,627,721)	(11,930,778)
Revenue from sale of electricity		49,869	-	49,869	-
Gross profit		10,177,712	4,856,101	3,842,721	2,310,026
Other income		392,663	611,786	98,767	103,542
		10,570,375	5,467,887	3,941,488	2,413,568
Distribution cost		(905,855)	(710,543)	(358,355)	(292,797)
Administrative expenses		(521,036)	(436,403)	(172,478)	(133,749)
Other operating expenses		(578,297)	(243,668)	(215,519)	(102,981)
Finance cost		(1,099,276)	(660,980)	(408,278)	(244,914)
		(3,104,464)	(2,051,594)	(1,154,630)	(774,441)
Share of profit from Associate - net of tax		14,509	5,572	4,880	3,264
Profit before taxation		7,480,420	3,421,865	2,791,738	1,642,391
Taxation	12	(554,530)	(665,716)	38,693	(297,921)
Profit after taxation		6,925,890	2,756,149	2,830,431	1,344,470
Earnings per share - Basic and diluted		127.73	50.83	52.20	24.80

The annexed explanatory notes from 1 to 18 form an integral part of these condensed interim financial statements.



Mian Shahzad Ahmed
Chief Executive Officer



Sheikh Shafqat Masood
Director



Zahid Mahmood
Chief Financial Officer

INDUS DYEING & MFG. CO. LTD.



Director