



# INDUS DYEING & MANUFACTURING CO. LIMITED

February 29, 2019  
IDML/26/2019(KHI)

FORM - 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange building  
Karachi.

Fax No. 111-573-329

Sub: Financial Results for the period ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 11:00 a.m. on February 29, 2020 (Saturday), recommended the following:

- I. CASH DIVIDEND 150%
- II. ANY OTHER ENTITLEMENT/CORPORATE ACTION
  - a) The number of elected Directors of the company fixed by the Board of Directors is 14 (fourteen).
  - b) Extra Ordinary General Meeting (EOGM) for Election of Directors will be held on March 24, 2020.

## **BOOK CLOSURE NOTICE FOR ENTITLEMENT OF SECOND INTERIM CASH DIVIDEND @ 150%.**

The shares transfer books of the company shall remain closed for entitlement of Second Interim Cash Dividend @ 15/- (Fifteen Rupees only) per share i.e. from Tuesday, March 31, 2020 to Monday, April 06, 2020 (both days inclusive). physical transfer / CDS transactions IDs, received in order at Share Registrar, **JWAFFS REGISTRAR SERVICES (Pvt) Ltd.** 407 -408, Al -Ameera Centre, Shahrah -e- Iraq Saddar Karachi at the close of business on March 30, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly reviewed results are approved by the Board of Directors of the Company is appended as Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

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**INDUS DYEING & MANUFACTURING COMPANY LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2019**

	Six months period ended		Three months period ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Note	----- Rupees in '000' -----			
Sales - net	14,885,334	12,135,108	7,267,417	5,571,502
Cost of goods sold	(13,164,105)	(10,390,207)	(6,470,789)	(4,909,316)
Gross profit	1,721,229	1,744,901	796,628	662,186
Other income	63,037	78,119	45,949	70,787
	1,784,266	1,823,020	842,577	732,973
Distribution cost	(185,634)	(156,395)	(95,014)	(86,239)
Administrative expenses	(158,724)	(140,890)	(80,266)	(67,003)
Other operating expenses	(68,930)	(109,906)	(23,668)	(29,983)
Finance cost	(162,727)	(179,875)	(66,456)	(105,039)
<b>Profit before taxation</b>	<b>1,208,251</b>	<b>1,235,954</b>	<b>577,173</b>	<b>444,709</b>
Taxation	(222,327)	(194,992)	(142,628)	(146,462)
<b>Profit after taxation</b>	<b>985,924</b>	<b>1,040,962</b>	<b>434,545</b>	<b>298,247</b>
Earnings per share - Basic and diluted	54.55	57.60	24.04	16.50

The annexed explanatory notes from 1 to 14 form an integral part of these condensed interim financial statements.

**INDUS DYEING & MFG. CO. LTD.**  
*Radhakrishnan*  
**Director**

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**CHIEF EXECUTIVE OFFICER**

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**CHIEF FINANCIAL OFFICER**

\_\_\_\_\_  
**DIRECTOR**

**INDUS DYEING & MANUFACTURING COMPANY LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2019**

	Six months period ended		Three months period ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Note	----- Rupees in '000' -----			
Sales - net	20,019,267	17,488,655	9,931,190	8,414,982
Cost of goods sold	9 (17,550,900)	(15,062,558)	(8,596,001)	(7,394,901)
Gross profit	2,468,367	2,426,097	1,335,189	1,020,081
Other income	276,891	148,311	200,639	117,069
	2,745,258	2,574,408	1,535,828	1,137,150
Distribution cost	(413,615)	(325,275)	(233,684)	(171,789)
Administrative expenses	(372,803)	(251,763)	(222,142)	(131,127)
Other operating expenses	(101,575)	(162,027)	(51,816)	(65,103)
Finance cost	(263,791)	(271,003)	(129,816)	(157,651)
	1,593,475	1,564,340	898,371	611,480
Share of profit from Associate - net of tax	3,526	2,728	3,585	1,118
<b>Profit before taxation</b>	<b>1,597,001</b>	<b>1,567,068</b>	<b>901,956</b>	<b>612,598</b>
Taxation	10 (292,517)	(263,990)	(231,247)	(188,179)
<b>Profit after taxation</b>	<b>1,304,484</b>	<b>1,303,078</b>	<b>670,709</b>	<b>424,419</b>
Earnings per share - Basic and diluted	72.18	72.10	37.11	23.48

The annexed notes 1 to 14 form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

INDUS DYEING & MFG. CO. LTD.  
*Gadakh*  
 Director