



INDUS DYEING & MANUFACTURING CO. LIMITED

FORM - 7

April 30, 2014
IDML/53/2014(KHI)

The General Manager
Karachi Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: Financial Results For The Period Ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited. In their meeting held at 11:00 A.M on April 30, 2014 (Wednesday) recommended the following:

CASH DIVIDEND : NIL

The financial results of the Company are as follows:

Thanking you

Yours faithfully

Ahmed Faheem Niazi
Company Secretary

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594

E-mail: info@indus-group.com & indus@khi.comsats.net.pk

Web Site : www.indus-group.com

INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2014

	Note	Nine months period ended		Quarter ended	
		March 31,		March 31,	
		2014	2013	2014	2013
		(July - March)		(Jan - Mar)	
		----- Rupees in '000' -----		----- Rupees in '000' -----	
Sales		17,191,617	14,889,940	6,438,490	5,179,468
Cost of goods sold	14	(15,012,851)	(12,215,296)	(5,866,706)	(4,122,402)
Gross profit		2,178,766	2,674,644	571,784	1,057,066
Other operating income		48,570	13,336	9,022	3,052
Gain on Bargain purchase on fair value measurement of net assets and consideration transferred as on the acquisition date	3.2	338,930	-	-	-
Gain on revaluation of previously held interest	3.4	389,056	-	-	-
		2,955,322	2,687,980	580,806	1,060,118
Distribution cost		(391,080)	(329,199)	(151,424)	(103,835)
Administrative expenses		(241,635)	(146,547)	(97,475)	(46,761)
Other operating expenses		(86,606)	(222,794)	(11,143)	(158,017)
Financial cost		(376,786)	(260,461)	(170,755)	(128,278)
		(1,096,107)	(959,001)	(430,797)	(436,891)
Share of (loss) / profit from joint venture		(41,525)	26,986	-	11,420
Share of profit from Associate	13.1	2,601	84,284	416	21,915
Loss on investment in Associate (distributed as specie dividend)		-	(13,546)	-	(13,546)
Profit before taxation		1,820,291	1,826,703	150,425	643,016
Taxation	9	14,089	(140,733)	(10,626)	(66,495)
Profit after taxation		1,834,380	1,685,970	139,799	576,521
Earnings per share - Basic and diluted		101.49	93.28	7.73	31.90

The annexed notes from 1 to 18 form an integral part of these consolidated interim financial statements.

CHIEF EXECUTIVE OFFICER

INDUS DYEING & MFG CO. LTD.

DIRECTOR

Director