

IDREES

TEXTILE MILLS LIMITED

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TO ALL MEMBERS OF THE COMPANY

Dear Sir/Madam,

ABSTRACT OF THE TERMS OF APPOINTMENT/VARIATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE 1984.

In pursuance of section 218 of the Companies Ordinance 1984, this is to inform you that the Board of Directors of the Company in their meeting held on November 18, 2014 approved following variation in the monthly remuneration of THE CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTORS & NON EXECUTIVE DIRECTOR of your Company:

Name	Designation	Existing Remuneration (Rs)	Revised Remuneration (Rs) w.e.f 01.11.2014
Mr. S. M.Mansoor Allawala	CEO	150,000	160,000
Mr. Naeem Idrees Allawala	Executive Director	125,000	135,000
Mr. Omair Idrees Allawala	Executive Director	125,000	135,000
Mr. Rizwan Idrees Allawala	Executive Director	125,000	135,000

The Executive Directors shall also be entitled to Company maintained vehicle(s). The above remuneration shall be subject to such adjustments, bonuses and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and/or in accordance with the policies and the service rules of the Company for the time being in force.



Syed Shahid Sultan
 Company Secretary

