

# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
E-mail: idreestextile@gmail.com & info@idreestextile.com

### NOTICE OF MEETING

Notice is hereby given that the 33<sup>rd</sup> Annual General Meeting of the Shareholders of Idrees Textile Mills Ltd. will be held on Thursday, October 27, 2022 at 03:30 pm at Hotel Mehran, Shahrah-e-Faisal Karachi, to transact the following business:

#### ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting held on October 28, 2021.
2. To receive, consider and adopt Annual Audited Financial Statements of the Company for the year ended June 30, 2022 together with Chairman's Review, Directors' and Auditors' Report thereon.
3. To appoint Auditors of the Company for the year ending on June 30, 2023 and fix their remuneration. The retiring auditors M/s Yousuf Adil Chartered Accountants, being eligible, offer themselves for re-appointment.
4. To transact any other business that may be placed before the meeting with the permission of the Chairman.

By order of the Board

Karachi  
Dated : October 05, 2022

**SYED SHAHID SULTAN**  
Company Secretary

#### Notes:

- (i) Shareholders are advised to promptly notify any change in their addresses.
- (ii) Share Transfer Books of the Company will remain closed from October 25, 2022 to November 01, 2022 (both days inclusive).
- (iii) A member eligible to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend, and vote for him/her. Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of holding the Meeting.

CDC Account Holders will have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000. Issued by the Securities & Exchange Commission of Pakistan. In case of corporate entity, the Board's resolution/power of attorney with specimen signature shall be furnished with proxy form to the Company.

- (iv) The shareholders who wish to attend the AGM through video link are requested to get themselves registered by providing the following information via email at [secretary@idreestextile.com](mailto:secretary@idreestextile.com) on or before October 24, 2022.

Name of Shareholder	CNIC #	CDC Account No./ /Folio No.	Cell Number	Email Address
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Shareholders can also provide their comments/suggestions on the proposed agenda items of the AGM on above email address.

Members shall be registered after necessary verification and will be provided a video link and login credentials by the Company on the same email address from which they, emailed to the Company. The login facility will remain open from 03:20 pm till the end of the meeting.



Certified True Copy  
Idrees Textile Mills Ltd.  
Secretary

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- (v) Members are requested to provide their International Banking Account Number (IBAN) together with a copy of the Computerized National Identity Card (CNIC) to update our records. In case of non-submission all future dividend payments may be withheld.
- (vi) As per section 72 of the Companies Act, 2017 every Company is required to replace its physical shares with book entry form within a period not exceeding four years from the commencement of the Companies Act, 2017 i.e May 30, 2017.

The Securities & Exchange Commission of Pakistan through its circular # CSD/ED/Misc./2016-639-640 dated March 26, 2021 has advised the listed Companies to pursue their such members who still hold shares in physical form, to convert their shares into book-entry form.

The shareholder having physical shareholding are accordingly encouraged to open their account with Investor Accounts Services of CDC or sub-account with any of the brokers and convert their physical shares into scrip less form. This will facilitate the shareholders in many ways, including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulation of the Pakistan Stock Exchange Limited.

- (vii) Members can exercise their right to demand a poll subject to meeting requirements of Section 143 to Section 145 of the Companies Act, 2017 and applicable clauses of the Pakistan Stock Exchange Regulation, 2018.
- (viii) In terms of the Companies Act, 2017, members residing in a city holding at least 10% of the total paid up share capital may demand the facility of video-link for participating in the annual general meeting.


If you wish to take this facility, please fill the form appearing below and submit it to the Company at its registered address at least ten (10) days prior to the date of the Meeting.

The Company will intimate members regarding venue of video conference facility at least 5 days before the date of meeting along with complete information necessary to enable them to access such facility.

I/We \_\_\_\_\_ of \_\_\_\_\_ email address \_\_\_\_\_, being a member of Idrees Textile Mills Ltd. holder of \_\_\_\_\_ Ordinary Share(s) as per Register Folio No. /CDC Account No. \_\_\_\_\_ hereby opt for video conference facility at \_\_\_\_\_.

- (ix) In pursuance to the direction given by SECP, those shareholders who desire to receive Annual Financial Statements in future through email instead of receiving the same by post




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- are advise to give their formal consent along with their valid email address on a standard request form which is available at the Company website (idreestextile.com) and send the said form duly signed by the shareholder to the Company's Share Registrar.
- (x) Shareholders who have not yet collected their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares. Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all dividends unclaimed for a period of three (3) years from the date due and payable shall be deposited to the credit of the Federal Government and in case of Shares, shall be delivered to the Securities & Exchange Commission of Pakistan.

Certified True Copy  
Idrees Textile Mills Ltd.  
  
Secretary

