

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
 E-mail: idreestextile@gmail.com & info@idreestextile.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2019

	Note	Six months ended		Quarter Ended	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		(Rupees)			
Sales - net	10	1,757,548,576	1,606,694,662	891,798,725	825,531,312
Cost of sales	11	(1,595,555,501)	(1,441,298,430)	(799,912,139)	(741,683,087)
Gross profit		161,993,075	165,396,232	91,886,586	83,848,225
Distribution cost		(12,154,781)	(9,008,110)	(8,401,865)	(3,619,629)
Administrative expenses		(42,225,966)	(35,622,216)	(23,043,149)	(17,838,729)
		(54,380,747)	(44,630,326)	(31,445,014)	(21,458,358)
		107,612,328	120,765,906	60,441,572	62,389,867
Finance cost		(109,927,800)	(84,258,515)	(51,361,460)	(45,886,638)
Other operating expenses	12	(2,360,803)	(9,954,808)	7,343,628	(5,293,435)
		(4,676,275)	26,552,583	16,423,740	11,209,794
Other income	13	(3,510,484)	1,957,206	(4,798,547)	947,295
(Loss)/ profit before taxation		(8,186,759)	28,509,789	11,625,193	12,157,089
Taxation					
Current		(23,194,934)	(18,728,985)	(12,392,331)	(9,872,595)
Prior		2,210,212	-	2,210,212	-
Deferred		48,292,209	849,088	31,914,034	849,088
		27,307,487	(17,879,897)	21,731,915	(9,023,507)
Profit after taxation		19,120,728	10,629,892	33,357,108	3,133,582
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		19,120,728	10,629,892	33,357,108	3,133,582
Earnings per share - basic and diluted (Rupees)		0.96	0.54	1.68	0.16



Certified True Copy
 Idrees Textile Mills Ltd.
 Secretary