

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
E-mail: idreestextile@gmail.com & info@idreestextile.com

NOTICE OF MEETING


Notice is hereby given that the 29th Annual General Meeting of the Shareholders of Idrees Textile Mills Ltd. will be held on Saturday, October 27, 2018 at 06.30 pm at Sadabahar, 53 Kokan Society, Alamgir Road/Hyder Ali Road, Karachi to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting held on October 28, 2017.
2. To receive, consider and adopt Reports of Directors and Auditors together with Audited financial statements of the Company for the year ended June 30, 2018.
3. To appoint Auditors for the year ending June 30, 2019 and fix their remuneration. The retiring auditors M/s Deloitte Yousuf Adil, Chartered Accountants, being eligible, offer themselves for re-appointment.
4. To consider and if thought fit, to pass the following resolution as an ordinary resolution:
"Resolved
a. that the issuance of 10% fully paid bonus shares be approved as recommended by the Board i.e. in proportion of one(1) share for every ten (10) ordinary shares held by the members whose names appear in the Members' Register as at the close of business on October 23, 2018 by capitalization of a sum of Rs.18,048,000/- out of the free reserves of the Company for issue of 1,804,800 ordinary shares of Rs. 10 each.,
b. That these bonus shares, shall rank pari passu in all respects with the existing shares of the Company but shall not be eligible for the dividend decalared for the year ended June 30, 2018.
c. That in the event of any member holding shares which are not an exact multiple of his / her entitlement, the Directors of the Company be and are hereby authorized to sell such fractions in the Stock Market and pay the net proceeds of sale to a charitable institution as approved by the Directors.
d. That the Chief Executive and Company Secretary be and are hereby jointly and / or severally authorized to give effect to these resolutions and to do and cause to done all acts and deeds that may be necessary or required for issue, allotment and distribution of the said bonus shares and sale of the fractions"
5. To transact any other business that may be placed before the meeting with the permission of the Chair.

Karachi
Dated : October 03, 2018

By order of the Board


SYED SHAHID SULTAN
Company Secretary

Notes:

- (i) Shareholders are advised to promptly notify any change in their addresses.
- (ii) Share Transfer Books of the Company will remain closed from October 24, 2018 to November 01, 2018 (both days inclusive).
- (iii) A member eligible to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend, and vote for him/her.
- (vi) An instrument of proxy under which it is signed, in order to be valid must be deposited at the registered Office of the Company not less than 48 hours before the time of holding the Meeting.



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- (v) Shareholders of the Company whose shares are registered in their account/sub-account with Central Depository System (CDS) are requested to bring original CNIC along with account number in CDS and participant's ID number for verification. In case of appointment of proxy by such account holders and sub-account holders the guidelines laid down in Circular No. 1 dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan shall be followed.
- (vi) Members who have not yet submitted photocopies of their CNIC and NTN certificate to the Company's Registrar, are requested to send the same at the earliest.
- (vii) Member can also avail video conference facility, in this regard, please fill the following and submit to registered address of the Company 10 days before holding the Annual General Meeting. If the Company receive consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference, the Company will arrange video conference facility in the city subject to availability such facility in that city.
- (viii) The company will intimate members regarding venue of video conference facility at least 5 days before the date of meeting along with complete information necessary to enable them to access such facility.

I/We _____ of _____, being a member of the Idrees Textile Mills Ltd. holder of _____ Ordinary Share(s) as per Register CDC/Folio no. _____ hereby opt for video conference facility at _____.

- (ix) Pursuant to SECP Companies (E-voting) Regulations, 2016, Members can also exercise their right to vote through e-voting by giving their consent in writing at least 10 days before the date of the meeting to the Company on the appointment Executive Officer by the intermediary as Proxy.
- (x) Members are requested to provide their International Banking Account Number (IBAN) together with a copy of the Computerized National Identity Card (CNIC) to update our records. In case of non-submission all future dividend payments may be withheld.

