

# IDREES

## TEXTILE MILLS LIMITED

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### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2016

	Six months ended		Three months ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
..... Rupees .....				
Sales - net	929,318,345	913,215,200	587,795,196	406,825,751
Cost of sales	(836,478,155)	(887,172,243)	(529,902,494)	(396,747,096)
Gross profit	92,840,190	26,042,957	57,892,702	10,078,655
Distribution cost	(2,401,942)	(9,508,746)	(798,252)	(2,185,537)
Administrative expenses	(32,372,825)	(28,983,243)	(16,691,835)	(13,131,409)
	(34,774,767)	(38,491,989)	(17,490,087)	(15,316,946)
Finance cost	58,065,423	(12,449,032)	40,402,615	(5,238,291)
Other operating expenses	(45,326,667)	(45,733,934)	(23,615,238)	(23,507,969)
	(5,613,170)	(17,219,725)	(5,128,289)	(14,682,552)
Other income	7,125,586	(75,402,691)	11,659,088	(43,428,812)
	23,479,641	16,220,072	10,626,426	15,108,194
Profit / (loss) before taxation	30,605,227	(59,182,619)	22,285,514	(28,320,618)
Taxation				
Current - for the period	(9,695,439)	(11,102,301)	(6,195,439)	(9,279,554)
- prior year	(675,478)	(362,699)	(675,478)	(362,699)
Deferred	(695,171)	26,536,777	(1,559,050)	4,046,934
	(11,066,088)	15,071,777	(8,429,967)	(5,595,319)
Profit / (loss) for the period	19,539,139	(44,110,842)	13,855,547	(33,915,937)
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the period	19,539,139	(44,110,842)	13,855,547	(33,915,937)
Earnings per share - basic and diluted	1.08	(2.44)	0.77	(1.88)

Certified True Copy  
 Idrees Textile Mills Ltd  
 Secretary

