

IDREES

TEXTILE MILLS LIMITED

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Sales - net	1,586,062,979	2,306,871,955
Cost of sales	(1,463,856,118)	(2,114,097,785)
Gross profit	122,206,861	192,774,170
Distribution cost	(11,538,415)	(22,100,541)
Administrative expenses	(61,391,867)	(64,211,617)
	(72,930,282)	(86,312,158)
Finance cost	49,276,579	106,462,012
Other operating expenses	(97,348,847)	(94,073,566)
	(20,355,264)	(15,491,593)
Other income	(68,427,532)	(3,103,147)
(Loss) / profit before taxation	33,176,150	3,590,645
Taxation	(35,251,382)	487,498
(Loss) / profit for the year	23,649,372	4,680,745
Other comprehensive income	(11,602,010)	5,168,243
Items that may be reclassified subsequently to profit or loss		
Items that will not be reclassified to profit or loss		
- Remeasurement of defined benefit obligation	3,965,812	675,670
- Related tax	(998,330)	(190,264)
	2,967,482	485,406
Total comprehensive income for the year	(8,634,528)	5,653,649
Earnings per share - basic and diluted	(0.64)	0.29



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 Idrees Textile Mills Ltd.
 Secretary