

IDREES

TEXTILE MILLS LIMITED

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2015

	Six months ended		Three months ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
..... Rupees				
Sales - net	913,215,200	1,157,240,054	406,825,751	614,494,934
Cost of sales	(887,172,243)	(1,060,456,816)	(396,747,096)	(566,072,215)
Gross profit	26,042,957	96,783,238	10,078,655	48,422,719
Distribution cost	(9,508,746)	(11,128,418)	(2,185,537)	(7,176,825)
Administrative expenses	(28,983,243)	(31,960,856)	(13,131,409)	(16,158,930)
	(38,491,989)	(43,089,274)	(15,316,946)	(23,335,755)
Finance cost	(12,449,032)	53,693,964	(5,238,291)	25,086,964
Other operating expenses	(45,733,934)	(41,931,778)	(23,507,969)	(23,463,963)
	(17,219,725)	(2,713,258)	(14,682,552)	(2,556,711)
Other income	(75,402,691)	9,048,928	(43,428,812)	(933,710)
(Loss) / profit before taxation	16,220,072	5,190,564	15,108,194	4,401,455
Taxation	(59,182,619)	14,239,492	(28,320,618)	3,467,745
Current - for the period	(11,102,301)	(7,246,878)	(9,279,554)	(4,013,260)
- prior year	(362,699)	(149,875)	(362,699)	(149,875)
Deferred	26,536,777	17,393,431	4,046,934	17,393,431
(Loss) / profit for the period	15,071,777	9,996,678	(5,595,319)	13,230,296
	(44,110,842)	24,236,170	(33,915,937)	16,698,041
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the period	(44,110,842)	24,236,170	(33,915,937)	16,698,041
(Loss)/Earnings per share - basic and diluted	(2.44)	1.34	(1.88)	0.93



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 Idrees Textile Mills Ltd.
 Secretary