

IDREES

TEXTILE MILLS LIMITED

Ismail Centre, 1st Floor, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800(Pakistan),
Phone: (92-21) 34940026 to 34940030 (5 Lines) Fax: (92-21) 34945306 & 34931558
E-Mail: info@idrestextile.com

October 05, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # . 111-573-329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE. 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 05, 2015, at 12.30 p.m at Registered Office recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2015 at Re. 0.50 per share i.e. @ 05% for the minority shareholders only.

The financial results of the Company are enclosed.

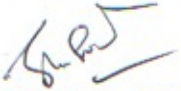
The Annual General Meeting of the Company will be held on Friday on October 30, 2015 at 12.00 Noon. at Sadabahar, 53 Kokan Society, Alamgir Road/Hyder Ali Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 24, 2015.

The Share Transfer Book of the Company will be closed from October 24, 2015 to October 31, 2015 (Both days inclusive). Transfers received at the office of our share Registrar 53- Kokan Society Alamgir Road Karachi at the close of business on October 23, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the AGM.

Yours truly,
for **IDREES TEXTILE MILLS LTD.**


SYED SHAHID SULTAN
COMPANY SECRETARY



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PROFIT AND LOSS ACCOUNT

For the Year ended June 30, 2015

	2015 Rupees	2014 Rupees
Sales - net	2,306,871,955	2,901,068,553
Cost of sales	(2,114,097,785)	(2,687,542,978)
Gross profit	192,774,170	213,525,575
Distribution cost	(22,100,541)	(17,520,357)
Administrative expenses	(64,211,617)	(65,360,402)
	(86,312,158)	(82,880,759)
	106,462,012	130,644,816
Finance cost	(94,073,566)	(106,021,261)
Other operating expenses	(15,491,593)	(7,725,995)
	(3,103,147)	16,897,560
Other income	3,590,645	8,772,603
Profit before taxation	487,498	25,670,163
Taxation	4,680,745	5,634,909
Profit after taxation	5,168,243	31,305,072
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified to profit or loss		
- Remeasurement of defined benefit obligation	675,670	98,659
- Related tax	(190,264)	(33,507)
	485,406	65,152
Total comprehensive income for the year	5,653,649	31,370,224
Earnings per share - basic and diluted	0.29	1.73



Certified True Copy
 Idrees Textile Mills Ltd.
 Secretary