

IDREES**TEXTILE MILLS LIMITED**

Ismail Centre, 1st Floor, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
Phones : (92-21) 4940026 to 4940030 (5 Lines) Fax: (92-21) 4931558 & 4945306
E-mail: Info@idreestextile.com

October 30, 2008

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi

Fax : 111-573-329

**Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2008**


Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2008, at 11.30 a.m at Ismail Centre, 1st Floor, 6-C, Central Commercial Area Bahadurabad Karachi, has not recommended any Interim dividend/bonus etc for the first Quarter ended September 30, 2008.

The financial results of the Company are enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
For Idrees Textile Mills Ltd.


Secretary