

IDREES

TEXTILE MILLS LIMITED

Ismail Centre, 1st Floor, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)

Phones : (92-21) 4940026 to 4940030 (5 Lines) Fax: (92-21) 4931658 & 4945308

The General Manager

E-mail: info@idreestextile.com

October 4, 2007

Karachi Stock Exchange (G) Ltd.,

Fax : 2437560-2460923

Exchange Road

Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, October 4, 2007, at 11.00 A.M. at Registered Office recommended the following.

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2007 at Rs. 1.00 per share i.e. @ 10 % to minority shareholders. (Sponsors have waived their right to dividend)

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held Monday on October 29, 2007 at 9.00 A.M. at Sadabahar, 53 Kokan Society, Alangir Road/Hyder Ali Road, Karachi-5.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 24, 2007.

The Share Transfer Book of the Company will be closed from October 24, 2007 to November 01, 2007 (Both days inclusive). Transfers received at the Registered Office Ismail Centre, 1st Floor 6-C, Central Commercial Area, Bahadurabad Karachi-74800 at the close of business on October 23, 2007 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the AGM.

Yours truly,

For IDREES TEXTILE MILLS LTD.


SECRETARY

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