



IDEAL ENERGY LIMITED

404/5, 4th Floor, Business Centre,
Mumtaz Hassan Road, Karachi - Pakistan.
Fax: 92-21-32419817

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NOTICE OF MEETING

Notice is hereby given that the 21st Annual General Meeting of IDEAL ENERGY LIMITED will be held at 404-405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi on Saturday, October 31, 2015 at 03:30 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the 20th Annual General Meeting held on October 31, 2014.
2. To receive, consider and adopt the audited financial statements for the year ended June 30, 2015 together with the Auditors' and Directors' Reports there on.
3. To appoint the auditors for the year 2015-2016 and to fix their remuneration. The present auditors M/S Riaz Ahmad & CO. Chartered Accountants, being eligible have offered themselves for re-appointment.

SPECIAL BUSINESS:

4. To consider and approve the proposal approved by the Board of Directors of the Company to change the name of the Company from "Ideal Energy Limited" to "Arshad Energy Limited" and to pass the following special resolution with or without modification(s):

Resolved unanimously, "Consent of the members of the company be and is hereby granted for changing the name of the company from Ideal Energy Limited to Arshad Energy Limited."

Further resolved, "Upon receipt of fresh certificate of incorporation consequent upon change of name, the old name, i.e., Ideal Energy Limited be substituted with the new name, i.e., Arshad Energy Limited in the memorandum and articles of association of the company, and other necessary documents and at all other places wherever appearing."

Further resolved, "Board of Directors and/or Company Secretary be and is hereby authorized to do and perform or cause to be done and performed all such acts, deeds and matters and things, as may be required or deemed necessary or incidental thereto including signing and filing statutory forms and other documents with any statutory authority and to settle and finalise all issues that may arise in this regard and the Board of Directors is also authorized to delegate all or any of the powers or authorities herein conferred to any Director(s) or other official(s) of the company, without further reference to the shareholders."

5. To consider and approve the transactions of special and normal trade with associated undertakings for the year ended June 30, 2015.

OTHER BUSINESS:

6. To transact any other business with the permission of the chair.

Karachi

Dated: September 30, 2015

By order of the Board


Javed Abbas Naqvi

(Company Secretary)



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Notes:

1. The Share Transfer Books of the Company will remain closed from October 23, 2015 to October 31, 2015 (both days inclusive). Transfers received at Shares Registrar M/S Consulting One (Pvt) Ltd., 478-D, Peoples Colony No.1, Faisalabad at the close of business hours on October 22, 2015 will be treated in time.
2. A member entitled to attend and vote at this general meeting is entitled to appoint another member as proxy. Proxies must be received in order to effective at the registered office of the Company not less than 48 hours before the time for the meeting.
3. Any individual Beneficial Owner of CDC, entitled to attend and vote at this meeting, must bring his/her original CNIC or Passport to prove his/her identity and in case of Proxy must enclose an attested copy of his/her CNIC or Passport. Representatives of corporate members should bring the usual documents required for such purpose.
4. Shareholders are requested to notify the change in their addresses if any, immediately.
5. **Submission of copy of CINC (Mandatory)**

The Securities and Exchange Commission of Pakistan (SECP) vide their SRO 779(i) 2011 dated August 18, 2011 has directed the company to print your CINC number on you dividend warrants and if your CINC number is not available in our records, your dividend warrant will not be issued/dispatched to you. In order to comply with the regulatory requirement, you are requested to kindly send photocopy of you CNIC to your Participant/ Investor Account Services or to us (in case of physical shareholding) immediately to Company's Shares Registrar, Consulting One (Private) Limited.

6. **Transmission of Annual Financial Statements through E-Mail:**

SECP vide SRO 787(1)/2014 dated September 8, 2014 has provided an option to receive audited financial statements electronically through email. Hence, members who hold shares in physical form and are interested in receiving the annual reports electronically in future are required to submit their e-mail addresses and consent for electronic transmission to the Shares Registrar of the Company, CDC shareholders are requested to submit their email address and consent directly to their broker (Participant)/CDC investor Account Services.

7. In compliance with SECP notification No.634(1)/2014 dated July 10, 2014, the audited financial statements and reports of the Company for year ended June 30, 2015 are being placed on the Company's website: www.idealenergyltd.com for the information and review of shareholders.

STATEMENT UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984

This statement sets out the material facts concerning the Special Business to be transacted at the Annual General Meeting.

Transactions with Associates

Company is doing transactions with associated companies of normal trade and the directors of the company are also directors in associated companies and therefore are common directors. On this ground they have indirect interest in associated undertakings due to common directorship. All the transactions with associates as



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disclosed in accounts for the year ended June 30, 2015 of the company seeks approval in Annual General Meeting and hence the notice of facts is given to shareholders.

Transactions with Associated Undertakings

2015

Sale of energy	119,381,130
Other charges paid	1,525,960

To change the name of the company

The present activities of the company include generation of electric power. The directors of the company have been giving thought to change the name of the company and passed resolution in this context in their meeting held on 30 September 2015. The proposed name contains "the name of the main sponsor" which is well renowned personality and reflect our proposal of dealing customers. The activities of the company will be well recognized by adopting the new name. The Securities and Exchange Commission of Pakistan has confirmed the availability of the name as required under section 39 of the Companies Ordinance, 1984. The provisions of the Companies Ordinance, 1984, inter alia, require approval of the members of the company by way of special resolution for altering the provisions of memorandum and articles of association of the company and subject to the special resolution being passed, application will be made to the Registrar of Companies for confirmation to the change of name.

The director's trust that aforesaid special resolution is in the best interest of the company and hence, recommends the aforesaid resolution for your approval as a special resolution.

Interest of Directors and Availability of Relevant Documents

None of the Directors of the company are in any way, concerned or interested, financially or otherwise, in the special resolution except as shareholders of the company.